

UBS Equity China Opportunity I-A1-acc

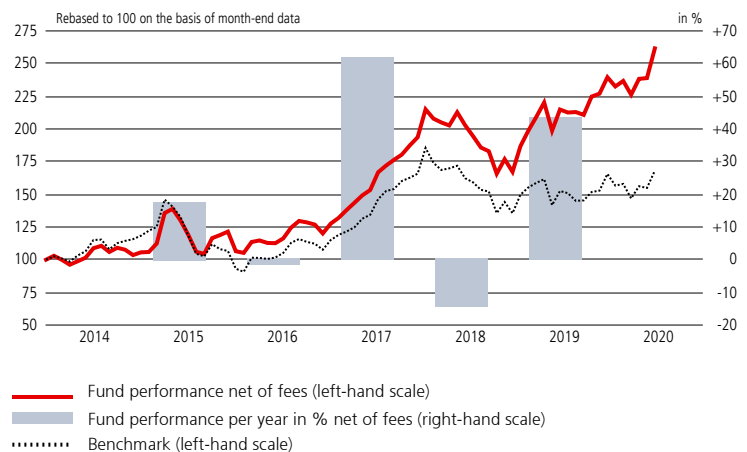
Fund Fact Sheet

UBS Equity Funds > UBS Opportunity Equity Funds > UBS (Lux) Equity Fund - China Opportunity (USD)

Fund description

- Very actively managed equity fund based on a concentrated equity portfolio investing in selected Chinese companies
- The manager is given great flexibility to take focused views on the most attractive stocks and exploit the best opportunities, unconstrained by the reference index.
- Diversified across sectors offering broad coverage of the Chinese market

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

Name of fund	UBS (Lux) Equity Fund - China Opportunity (USD)
Share class	UBS (Lux) Equity Fund - China Opportunity (USD) I-A1-acc
ISIN	LU1017642064
Bloomberg	SBCEIA1 LX
Currency of fund / share class	USD/USD
Launch date	29.01.2014
Ongoing charges p.a.	1.22%
Issue/redemption	daily
Swing pricing	yes
Accounting year end	30 November
Benchmark ¹	MSCI China 10/40 (net div. reinv.)
Distribution	Reinvestment
Management fee p.a.	0.96%
Minimum investment	–
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.
Fund domicile	Luxembourg

¹ Reference index change on 01.01.2018 - old: MSCI China (net div. re), new: MSCI China 10/40 (net div. re).

Fund Statistics

Net asset value (USD, 30.06.2020)	260.24
Last 12 months (USD) – high	262.20
– low	199.09
Total fund assets (USD m)	10 977.31
Share class assets (USD m)	964.12

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Portfolio (USD)	21.78	70.71	101.19	19.51	15.01
Benchmark ²	10.21	25.11	26.73	7.75	4.85

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Following the realignment of the UBS fund range, asset allocation for this fund was adjusted with effect from 19.7.2010. All performance details thus refer to the date of the repositioning.

in %	01.2020	02.2020	03.2020	04.2020	05.2020	06.2020
Portfolio (USD)	-2.95	1.82	-4.44	5.36	0.24	9.51
Benchmark	-5.38	0.80	-7.01	6.35	-0.85	8.55

Key Figures

	2 years	3 years	5 years
Beta	0.91	0.89	0.89
Correlation	0.96	0.95	0.95
Volatility ¹			
– Portfolio	20.21%	18.68%	19.17%
– Benchmark	21.21%	20.04%	20.48%
Tracking error (ex post)	6.16%	6.13%	6.18%
Information ratio	1.92%	1.92%	1.64%
Sharpe ratio	0.57	0.95	0.71
Risk free rate	1.97%	1.84%	1.37%
R2	0.92	0.91	0.91

¹ Annualised standard deviation

For more information

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Sector exposure (%)

	Portfolio	Deviation from index
Consumer Discretionary	23.76	-2.1
Financial Services	19.45	+0.2
Communication Services	15.09	-3.4
Consumer Staples	10.49	+5.6
Health Care	6.41	-0.1
Real estate	5.54	-0.0
Information Technology	1.97	-4.3
Industrials	1.76	-4.2
Utility	0.56	-1.9
Materials	0.00	-2.3
Energy	0.00	-2.6
Others	14.97	+15.0

Largest over- / underweights (%)

	Deviation from index
TAL EDUCATION GROUP	8.51
KWEICHOW MOUTAI CO LTD	4.12
PING AN INSURANCE GROUP CO OF CHINA LTD	3.57
YIHAI INTERNATIONAL HOLDING LTD	3.45

Benefits

Easy access to investment opportunities provided by a rapidly growing Chinese economy. Investors gain access to all classes of shares providing China equity exposure: A, B and H shares as well as Red Chips

Due to the significant deviation from the reference index, the fund offers the potential to outperform the reference index.

Investors benefit from UBS being one of the few asset managers with a truly global investment platform

The experienced portfolio management team can leverage local investment expertise in the Chinese market via our joint venture UBS SDIC in China

10 largest equity positions (%)

	Portfolio
TENCENT HOLDINGS LTD	10.15
TAL EDUCATION GROUP ADR	9.97
ALIBABA GRP SP ADS SHS ADR 8	9.55
PING AN INSURANCE H CNY1	6.63
KWEICHOW MOUTAI A CNY1	4.92
NETEASE INC-ADR	4.83
YIHAI INTERNATIONAL HOLDING	3.69
HONG KONG EXCHANGES & CLEAR HKD1	3.37
CHINA MERCHANTS BANK CNY1	2.95
NEW ORIENTAL EDU & TECH GRP ADR	2.70

	Deviation from index
HONG KONG EXCHANGES & CLEARING LTD	3.38
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD	-1.05
CHINA CONSTRUCTION BANK CORP	-3.90

Risks

UBS Opportunity Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/glossary.

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