



TMBAM Asset

Management Co., Ltd.

Which certified by CAC

TMB Global Income Fund

TMBGINCOME

Fixed Income Fund

Fund investing primarily offshore with
foreign investment related risks



What are you investing in?



Who is the Fund suitable for?



What are the key risks of the Fund?



Asset allocation of the Fund



Fees and Charges



Fund performance



For further information

Investment in mutual Funds is not a money deposit.



What are you investing in?

1.1 Investment Policy

1. Underlying asset

TMB Global Income Fund will mainly invest in off-shore mutual fund (master fund), PIMCO GIS Income Fund Class I, not less than 80% on accounting-year average of net asset value which is listed on the Ireland Stock Exchange and invests in USD. For remaining investment, the Management Company will invest, domestically or internationally, in securities or other assets or seeking benefits by other means as specified by the SEC or the Office of the SEC.

2. Master fund's investment policy

The primary investment objective of the Fund is to seek high current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments of varying maturities.

Investors can view more Master Fund Information at www.pimco.com.sg

1.2 Management Style

1. TMB Global Income Fund aims to achieve return reflecting the performance of the master fund. (passive management)

2. PIMCO GIS Income Fund (master fund) applies an active management strategy.



Who is the Fund suitable for?

Investors who would like to diversify their investment in offshore market. This Fund is suitable for the investors who expect long-term investment with wider investment opportunity from such investment in different regions of the world and can accept fluctuations and risk associated with such foreign investment.

This fund is not suitable for:

1. Investors who need to use money in the near future.
2. Investors who are unable to accept the volatility of investment and returns, both short term and long term.



For further clarification on this investment policy and potential risks, what should you do?

- Read the full prospectus or seek advice from the management company or its appointed selling agents.
- Do not invest without sufficient understanding on the characteristics and risks of this Fund.



What are the key risks of the Fund?

Warnings & Recommendation

1. This Fund is not a capital protection fund. Investors will have risks from capital investment

2.The investment of TMB Global Income Fund in PIMCO GIS Income Fund is mainly denominated in USD.Thus,TMB Global Income Fund may enter into FX swap transaction to hedge FX exposure pursuant to the Fund Manager's discretion.Therefore, the Fund may be exposed to foreign exchange risk, and the investors may lose or gain value from foreign exchange that has not been hedged, or may receive return less than their initial investments.

3.PIMCO GIS Income Fund may invest in derivatives to efficiently manage its portfolio.Therefore, this fund has higher risk than other funds,it thus suits the type of investor who can accept higher risk for higher returns.Investors should invest in this Fund only when fully understand about derivatives and should consider the investing experience,investment objective and financial position before investing in this Fund.

4.TMB Global Income Fund may get both positive and negative effects due to the fluctuation of any other foreign currencies except USD currency.This is because TMB Global Income Fund had invested in various of foreign currency assets.Thus, the investors may lose or gain value from foreign exchange or may receive return less than their initial investments.

5.TMB Global Income Fund may invest in non-investment grade debt securities or unrated debt securities or unlisted and PIMCO GIS Income Fund may invest in non-investment grade debt securities or unrated debt securities or unlisted at the higher ratio than those of other mutual funds, in which case, the investors may be exposed to the issuer's default risk or liquidity risk.

6. Due to PIMCO GIS Income Fund may invest in non-investment grade debt securities, subject to a maximum of 50% of its total assets in securities rated below Baa3 by Moody's, or equivalently rated by S&P or Fitch, or unrated, in which case, the investors may be exposed to the issuer's default risk or liquidity risk .

7. In case of master fund has invested in other assets that TMB Global Income Fund can't invest. Such as invested at a ratio of more than 20% of NAV of master fund, TMBAM reserves the right to select new Master Fund or terminate fund.

8. To comply with the terms and conditions of the Master Fund, TMBAM reserves the right to submit unitholder information (including information of previous unitholders of this fund) to the Master Fund (which shall include relevant parties) and relevant government authorities, both local and foreign, when there is a case where such unitholder possesses (either directly or indirectly) more than 10% of the fund, or when information is requested or required by the Master Fund. This includes the request for additional information from the unitholder and/or from selling agents (including LBDU) that the unitholder transacts through. In addition, TMBAM reserves the right to suspend or terminate services and to proceed with the redemptions for unitholders who are un-cooperative or unitholders with qualifications prohibited by the Master Fund, which is subject to change from time to time.

It shall be deemed that TMBAM has already received consents for TMBAM's actions that stated above from the unitholders. It shall also be deemed that TMBAM's selling agents (including LBDU) has already received consents to provide

unitholders' information to TMBAM, the Master Fund, and the relevant government authorities, both local and foreign.

9. TMBAM has an objective not to offer its fund units to or for the benefit of

1) citizens of the USA or residents of the USA [including the territories of or occupied /controlled by the USA] including those who hold US passports or greencards, 2) Legal entities organized under the US law including company Limited Partnership, etc, as well as the branch of such entities, 3) organizations belonging to the US Government in the USA and outside the USA, 4) investors who contact or receive information or place order related to TMBAM's fund or pay/receive payment with respect to TMBAM's fund in the USA. This also includes investors who use the agent/ manager in the USA to perform such functions, and 5) the assets (such as private fund/trust) of the aforesaid persons or legal entities in 1-4. As such, TMBAM reserve its right to deny or restrain subscription, allocation and/or transfer its fund unit for the above-mentioned investors, whether directly or indirectly.

10. In the event that the Management Company has entered into an obligation or agreement with a foreign state and/or the government of a foreign state or if it is required to comply with a law or a regulation of a foreign state regard less of the effective date of such obligation (e.g. the United States Foreign Account Tax Compliance Act (FATCA)), the Unitholder(s) acknowledge and agree that the Management Company may act or perform its obligation according to the relevant law and/or regulation to which Management Company is subject, including but not limited to disclosing information of the Unitholder(s) or withholding and withholdable

payment payable to the Unitholder(s),and may act or perform any other action necessary for complying such relevant Thai and foreign law and/or regulation to which the Management Company is subject,and shall provide any information,document,and consent to Management Company upon request in performing such duty.

*For further information at www.tmbameastspring.com

Risk Speotrum of the Fund



This fund is a Fixed Income Fund that risk level is equal to Mixed Fund

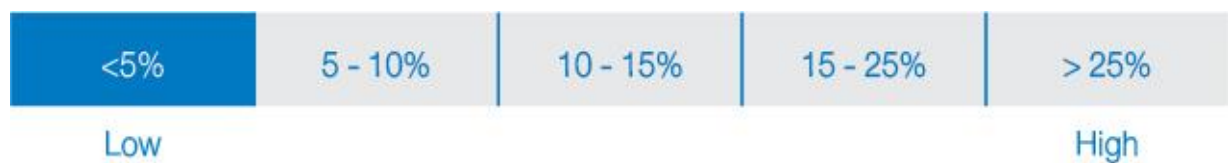
Since the Master Fund can invest not greater than 50% of its assets in instruments rated lower than Baa3 by Moody's (or equivalent scale rated by S&P or Fitch Ratings) or unrated instruments, therefore,according to the criteria of SEC In case of fixed income funds with net exposure to non-investment grade/unrated instruments

exceeding 20% of NAV but less than 80% of NAV, the risk level must be demonstrated as category 5.

Explanation of Risk

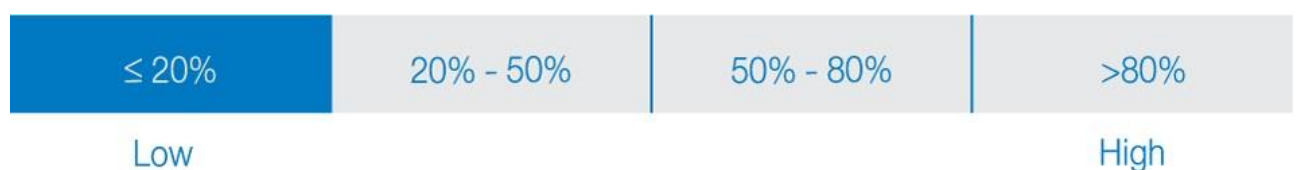
- market risk

standard deviation : SD



Market Risk means the risk that the values of securities which the Fund has invested may increase or decrease due to outside factors such as economic/ investment situations, political factors both internally and internationally which could be considered from the Standard Deviation (SD) of the Fund. If the Fund has a high SD, it is an indicator that the Fund has high a fluctuation from the changes in the prices of securities.

High sector concentration risk



- exchange rate risk



Currency Risk is the possibility that changes in exchange rate will affect the value of investment units. For example, if a mutual fund invests in securities denominated in

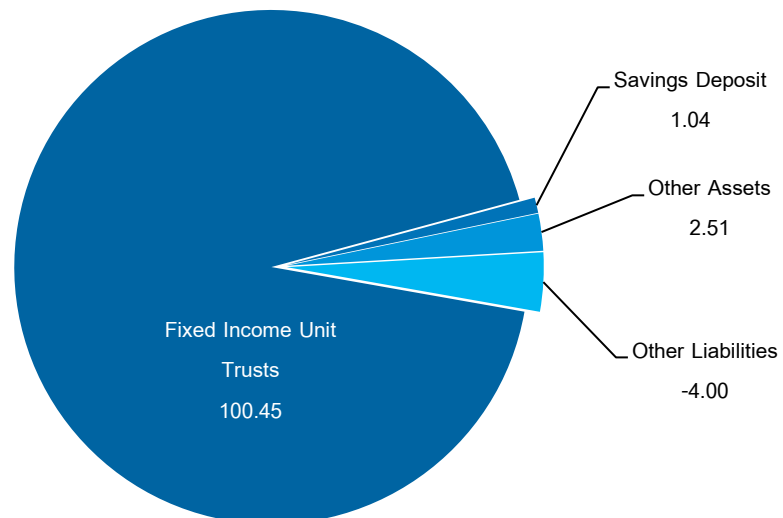
US Dollar during Thai Baht depreciation and the units are subsequently sold when Thai Baht appreciates, the mutual fund will receive lower return in Thai Baht. On the other hand, if the same fund invests in securities denominated in US Dollar during Thai Baht appreciation and the units are subsequently sold when Thai Baht depreciates, the mutual fund will receive higher return in Thai Baht. Therefore, currency hedging techniques as follows are key tools to manage such risk.

- Hedging at discretion of the fund manager: Investors may be exposed to currency risk because it is the discretion of the fund manager whether to use a currency hedging technique.

* For further information at www.tmbameastspring.com

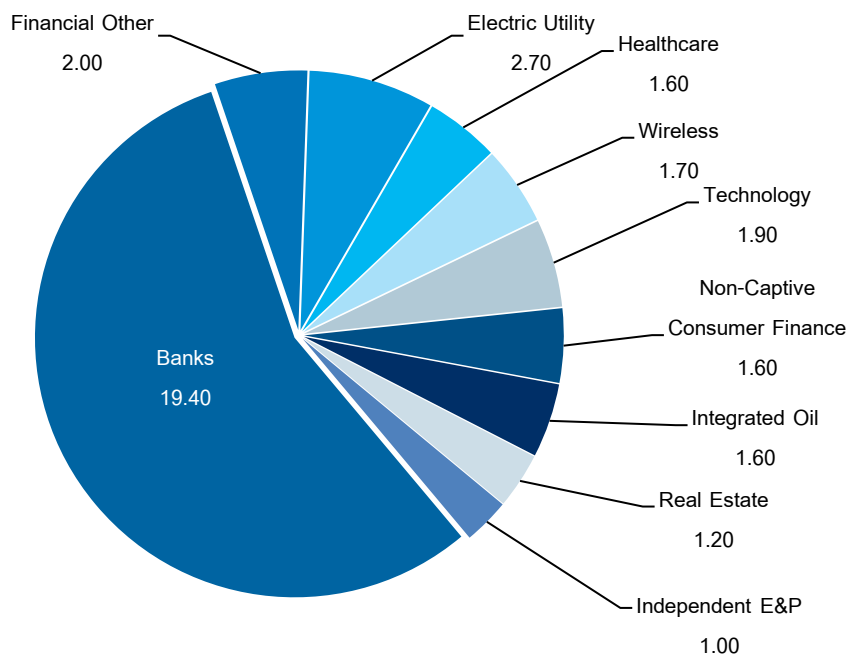


Asset allocation of the Fund (% of NAV)



date as of 31 July 2020

Top 10 Industries (% Market Value)



Master Fund Information as of 30 June 2020

Top Five Holdings (% of NAV)

| NAME | % Of NAV |
|-------------------------------|----------|
| Pimco GIS-Income Fund-Ins Acc | 100.45 |

Information as of 31 July 2020

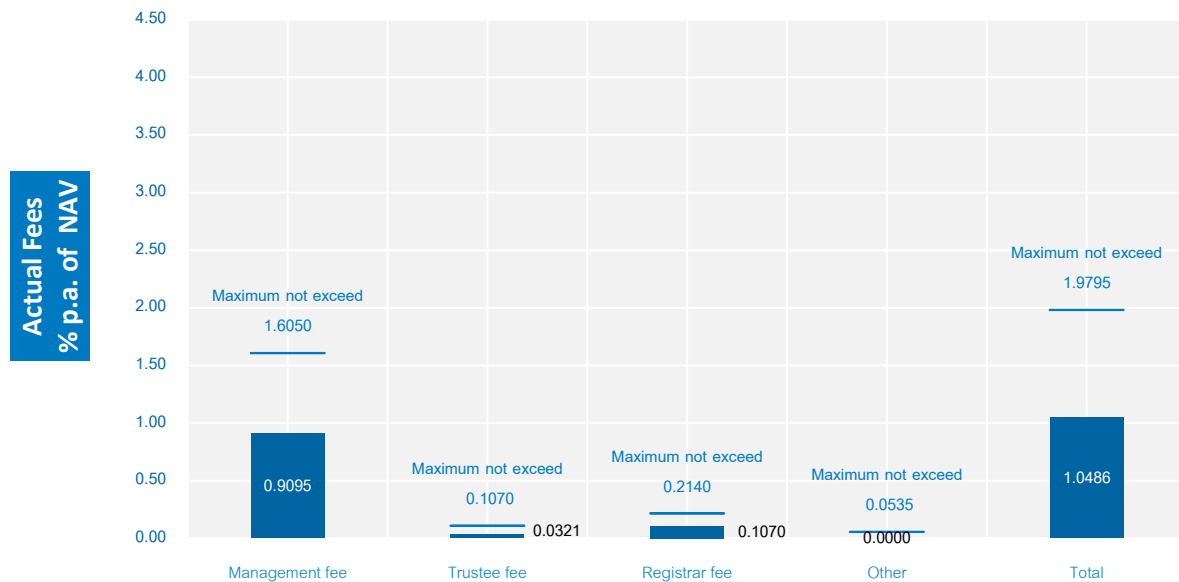


Fees and Charges

* Fees affect the return on investment, investors should consider such fees before making an investment decision *

Fees Charged to the Fund (% of NAV)

Fees Charged to the Fund



More explanation :

1. Fees charged to the fund (As % per annum of total asset value deducted by total liabilities except for Management fee, Trustee Fee and Registrar Fee) (including VAT)
2. Any other expenses are an expectable expenses
3. Historical fee charged for the past 3 years can be found at www.tmbameastspring.com

Fees Charged to Unitholders (% of transaction amount)

| Details | Maximum Charge | Actual Charge |
|----------------------------------|---------------------------|--|
| Front-end Fee / Switching in Fee | 1.00 | *No Charge *Front-end Fee / Switching in Fee will not charge until 31 July 2020. |
| Front-end Fee / Switching in Fee | 1.00 | 1.00* *Front-end Fee / Switching in Fee will be affects transactions which are effective from August 3, 2020 onwards. |
| Back-end Fee / Switching out Fee | None | None |
| Spread | 0.25% | No charge |
| Transfer Fee | 5 baht per 1,000 units | 5 baht per 1,000 units |

Remark : All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other taxes.

More explanation :

- 1.TMBAM reserves right to have different front-end fee scheme for each investor type
- 2.The Management Company will waive the front-end fee/switching-in fee for investors who directly open trading accounts with the Management Company and meet the following criteria: Non-profit institutional investors established under the Securities and Exchange Act B.E. 1992, Institutional investors established under the Social Security Act B.E. 1990, Life

and non-life insurance companies and specialized banks, Provident funds under management of TMB Asset Management Company Limited, The unit-linked accounts of life insurance companies that are appointed by TMBAM as subscription or redemption supporting agents.

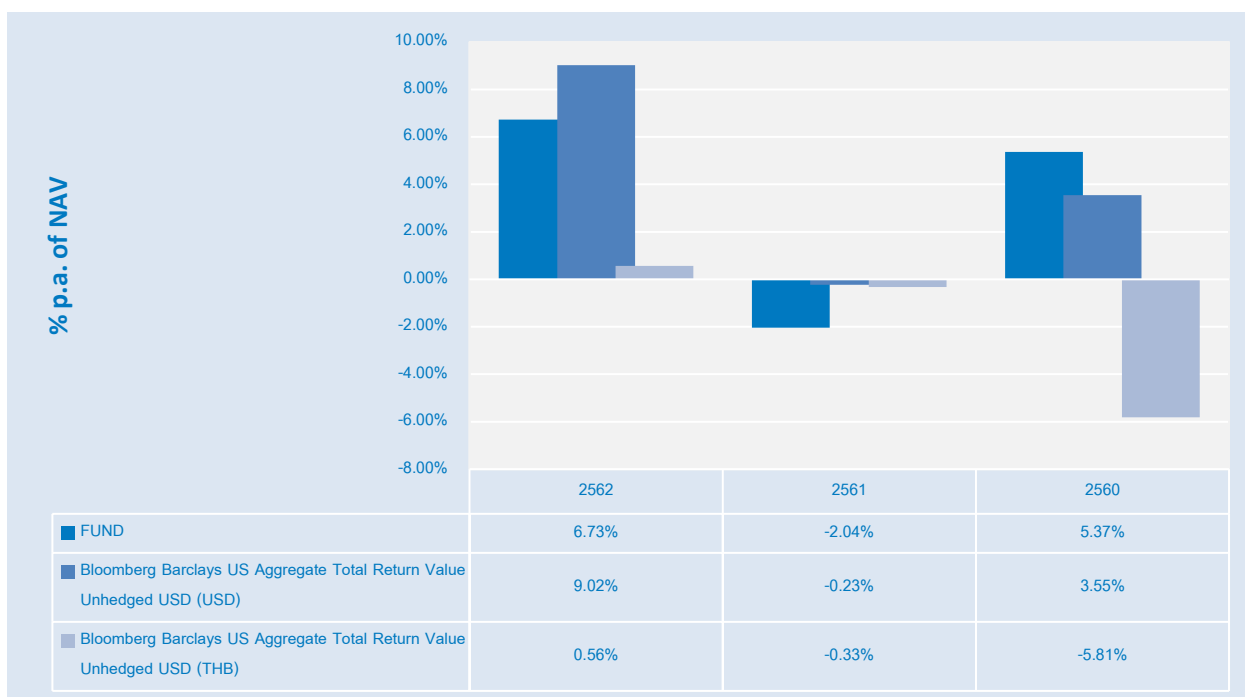
3.Spread will be charged from unit holders when subscribe, redeem, or switching by including into offer,bid or switching prices.



Fund performance

Past performance is not a guarantee of future performance

Calendar year performance



- Maximum drawdown of the investment in the last five years : -15.38
- Standard deviation of the fund performance : 3.98
- Fund category based on peer group fund performance : Global Bond Discretionary F/X Hedge or Unhedge

Fund performance

| FUND | Year to date | 3 Months | Percentile | 6 Months | Percentile | 1 Year | Percentile | 3 Years | Percentile | Since inception |
|--------------------------------|--------------|----------|------------|----------|------------|--------|------------|---------|------------|-----------------|
| FUND | -0.44% | 5.71% | 50th | -0.99% | 75th | 0.86% | 75th | 1.81% | 50th | 3.34% |
| Benchmark | 11.90% | -1.01% | 95th | 5.99% | 5th | 11.73% | 5th | 3.44% | 5th | 1.28% |
| Standard Deviation (FUND) | 9.82% | 4.16% | 75th | 10.67% | 75th | 7.57% | 75th | 4.58% | 50th | 3.98% |
| Standard Deviation (Benchmark) | 8.19% | 5.40% | 75th | 8.60% | 50th | 7.18% | 75th | 5.86% | 75th | 5.63% |

Remark : All periods longer than one year are annualized.

date as of 31 July 2020

Investors can view the current information at www.tmbameastspring.com

Peer group fund performance : Global Bond Discretionary F/X Hedge or Unhedge

Date as of 31 July 2020

| Peer Percentile | Return (%) | | | | | | Standard Deviation (%) | | | | | |
|-----------------------------|------------|-------|-------|-------|-------|-------|------------------------|-------|-------|------|------|------|
| | 3M | 6M | 1Y | 3Y | 5Y | 10Y | 3M | 6M | 1Y | 3Y | 5Y | 10Y |
| 5 th Percentile | 7.19 | 3.28 | 6.11 | 3.36 | 2.58 | 3.05 | 1.57 | 5.30 | 4.31 | 2.79 | 3.93 | 5.14 |
| 25 th Percentile | 6.00 | 2.35 | 4.48 | 3.22 | 1.11 | 2.78 | 2.91 | 6.46 | 5.01 | 2.99 | 4.52 | 5.91 |
| 50 th Percentile | 5.39 | -0.61 | 2.04 | 1.80 | 0.54 | 1.12 | 4.13 | 9.38 | 6.55 | 5.33 | 4.56 | 6.65 |
| 75 th Percentile | 7.19 | 3.28 | 6.11 | 3.36 | 2.58 | 3.05 | 1.57 | 5.30 | 4.31 | 2.79 | 3.93 | 5.14 |
| 95 th Percentile | 0.42 | -7.28 | -3.12 | -2.94 | -2.08 | -1.13 | 10.42 | 16.38 | 10.92 | 6.75 | 7.01 | 8.18 |

Master Fund Performance

| | Year to date | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | Since inception |
|-------------|--------------|----------|----------|--------|---------|---------|-----------------|
| Share Class | 0.45% | 6.30% | 0.00% | 2.67% | 3.84% | 4.95% | 6.06% |
| Benchmark | 7.63% | 2.61% | 5.69% | 10.09% | 5.69% | 4.46% | 3.45% |

Master Fund Calendar year Performance

| | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|-------------|-------|--------|-------|-------|-------|-------|--------|--------|
| Share Class | 9.32% | 0.00% | 7.38% | 8.36% | 2.85% | 7.31% | 4.62% | 6.30% |
| Benchmark | 9.02% | -0.23% | 3.55% | 2.83% | 0.45% | 5.93% | -2.22% | -0.04% |

Information as of 31 July 2020

View current performance at www.tmbameastspring.com

The Fund's Benchmark Bloomberg Barclays US Aggregate Total Return Value
Unhedged USD adjusted by USD/THB exchange rate, as of the NAV calculation date



For further information

| | |
|-----------------------------|---|
| Dividend policy : | None |
| Trustee : | Kasikornbank Plc. |
| Registration Date : | 19 May 2016 |
| Fund Maturity : | indefinite |
| Subscription and Redemption | Subscription Date : every working day |
| | Within : 8.30 hrs. |
| | To : 15.30 hrs. |
| | IPO (Baht) : 10 Baht |
| | Minimum Initial Subscription : 1 Baht |
| | Minimum Subsequent Subscription : 1 Baht |
| | Redemption Date : every working day |
| | Within : 8.30 hrs. |
| | To : 15.30 hrs. |
| | Settlement Period : The management company will |

arrange to pay the redemption of investment units within 5 business days¹ from the redemption date.

(Generally within 3 business days after the trading day (T * + 3 business days)

Note:

¹Foreign holidays of foreign fund management businesses shall not be counted in the same manner as mutual fund management businesses. The mutual fund management company has specified the foreign holidays as mentioned in the prospectus.

1. Normal redemption at investor's discretion
2. Auto redemption

The Management Company shall accept auto redemption of investment units from investors not exceeding 4 times a year. Such procedure shall be undertaken at the discretion of the Management Company by deeming that the Management Company has already obtained consent from investors to execute their redemption orders and has been assigned by investors to automatically buy back the investment units.

In this respect, unitholders who do not wish to proceed with the auto redemption specified by the Management Company as mentioned above can make a prior notification in writing to the Management Company, which will be effective within 30 days from the date on which the Management Company is notified by the unitholders.

| | |
|--|---|
| Investors can view daily NAV at | website : www.tmbameastspring.com |
| Portfolio Turnover Ratio | 8.31 % |
| Subscription or Redemption Supporting Agents | Bank of TMB PCL.(All branches) Tel. 0-2299-1111 or the appointed selling agents. Investors can Find more information at www.tmbameastspring.com |
| Fund Manager : | Pornsajee Worasuttipisit Start Date 19 May 2016 |
| Enquiry for Prospectus/ Complaints : | TMB Asset Management Co., Ltd. 32nd Fl. Abdulrahim Place 990 Rama IV Rd., Silom, Bangrak, Bangkok 10500 Tel : 0-2838-1800 website : www.tmbameastspring.com |
| citizens of the USA or residents of the USA | No |
| Potential conflict of interest | Company shall refrain from any transactions pertaining conflict of interests and related party. Find more information at www.tmbameastspring.com |
| Other Information | 1.TMBAM will arrange for the redemption proceeds to be paid to representative of UnitLinked Insurance's policyholder within 5 business days after the transaction becomes effective.According to the SEC regulation, Life Insurance Company will have to arrange to the effect that such proceeds from redemption be paid to the policyholder within 5 business days after the redemption transaction is effective Such payment by the Life Insurance Company is in accordance with the terms and conditions stated in the UnitLinked Insurance Policy. |

2. Master Fund : PIMCO GIS Income Fund - Class I

Inception Date : 31/11/2012

Master fund's investment policy

The primary investment objective of the Fund is to seek high current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments of varying maturities.

Investment Manager : PIMCO Global Advisors (Ireland) Limited

Custodian : State Street Custodian Services (Ireland) Limited

Bloomberg Code : PIMINIA:ID

Investor can access the information of the PIMCO GIS Income Fund which is available and can be obtained from www.pimco.com.sg

Management Fee : 0.55% of NAV

| Automatic Redemption Date | Amount |
|---------------------------|--------|
| 18 August 2020 | 0.1000 |
| 18 February 2020 | 0.1000 |
| 20 November 2019 | 0.1000 |
| 21 August 2019 | 0.1000 |
| 17 May 2019 | 0.1000 |
| 1 March 2019 | 0.1000 |
| 16 February 2018 | 0.1000 |

| | |
|------------------|--------|
| 17 November 2017 | 0.1000 |
| 18 August 2017 | 0.1000 |
| 18 May 2017 | 0.1000 |
| 21 February 2017 | 0.1000 |
| 16 November 2016 | 0.1000 |
| 25 August 2016 | 0.1000 |

- Investing in Investment Units is not a money deposit and is not under the protections of the Deposit Protection Agency. Therefore, investment in Mutual Fund involves risk including possible loss of the principal amount invested.
- The fund is approved by The office of the SEC.
- The draft prospectus for This Fund does not indicate that The office of the SEC has certified the accuracy of the information contained in the prospectus nor guaranteed the price or return on investment for such fund. The Management Company has reviewed the information in this summary prospectus as at 31 July 2020 with professional care as the party responsible for the management of the fund and certifies that the above information is correct, true and not misleading.