



TMBAM Asset

Management Co., Ltd.

Which certified by CAC

TMB EASTSPRING

Global Capital Growth Fund

TMB-ES-GCG

Equity Fund

Feeder Fund

Fund investing primarily offshore with
foreign investment related risks



What are you investing in?



Who is the Fund suitable for?



What are the key risks of the Fund?



Asset allocation of the Fund



Fees and Charges



Fund performance



For further information

Investment in mutual Funds is not a money deposit.



What are you investing in?

1.1 Investment Policy

1.1.1 Underlying asset

TMB EASTSPRING Global Capital Growth Fund (The fund) mainly invests in AMUNDI FUNDS POLEN CAPITAL GLOBAL GROWTH (Master Fund), Class I2 USD not less than 80% on accounting-year average of its net asset value. This class is offered to institutional investors no dividend policy. Master funds

invests mainly in equities of large capitalisation companies around the world which is listed on the Luxembourg Stock Exchange and operating under the regulations of UCI (Undertaking for Collective Investment). The Master Fund has been managed by Amundi Luxembourg SA and invested in USD currency.

The Management Company reserves the right to change the type and characteristics of the Fund in the future as a Fund of Funds or invest directly in the instrument. And / or foreign securities without increasing the risk spectrum of investment risk. This shall be at the discretion of the fund manager depending on the market situation and must be for the best interest of the unit holders. In addition, the Management Company will notify the unitholders at least 30 days in advance via www.tmbameastspring.com or any other way that the management company determines before making changes to such investments.

The fund's investment in Master fund will be in the form of USD currency. The fund may enter into FX swap transaction to hedge FX exposure pursuant to the Fund Manager's discretion.

The fund may invest in derivatives to efficiently manage its portfolio (EPM) or may invest in the structure note. In addition, both domestic and foreign investment may

invest in non-investment grade or unrated debt securities or unlisted equity securities.

1.1.2 Master fund's investment policy

The Master fund invests mainly in equities of large capitalisation companies around the world. Specifically, the sub-fund invests at least 51% of net assets in equities of companies that have a wide range of market capitalisation of at least USD 4 billion. The sub-fund may invest up to 30% of net assets in equities of companies domiciled in emerging markets. There are no currency constraints on these investments. While complying with the above policies, the sub-fund may also invest in other equities, equity-linked instruments, convertible bonds, bonds, money market instruments and deposits, and may invest up to 10% of net assets in UCITS/UCIs.

Investors can view more Master Fund Information at

<https://www.amundi.com/globaldistributor/product/view/LU1691799990>

1.2 Management Style

1.2.1 TMB EASTSPRING Global Capital Growth Fund aims to achieve return reflecting the performance of the Master Fund (passive management)

1.2.2 AMUNDI FUNDS POLEN CAPITAL GLOBAL GROWTH (Master Fund) applies an active management strategy



Who is the Fund suitable for?

Investor who would like to diversify their investment in offshore market for long-term investment and can accept risk of investing in securities or assets in foreign countries, Foreign exchange risk and price volatility of the Master Fund

This fund is not suitable for:

1. Investors who need to use money in the near future.
2. Investors who are unable to accept the volatility of investment and returns, both short term and long term.



For further clarification on this investment policy and potential risks, what should you do?

- Read the full prospectus or seek advice from the management company or its appointed selling agents.
- Do not invest without sufficient understanding on the characteristics and risks of this Fund.



What are the key risks of the Fund?

Warnings & Recommendation

1.TMB EASTSPRING Global Capital Growth Fund is not capital protection fund.

Investors may have risk of losing initial investment.

2. TMB EASTSPRING Global Capital Growth Fund may invest in the master fund in US dollars and enter into FX swap transaction to hedge FX exposure pursuant to the Fund Manager's discretion. This is because the fund does not fully hedge, the investors may lose or gain value from foreign exchange or may receive return less than their initial investments.

3. TMB EASTSPRING Global Capital Growth Fund and Master fund may invest in derivatives to efficiently manage its portfolio (EPM). Therefore, this fund has higher risk than other funds, it thus suits the type of investor who can accept higher risk for higher returns. Investors should invest in this Fund only when fully understand about derivatives and should consider the investing experience, investment objective and financial position before investing in this Fund.

4. TMB EASTSPRING Global Capital Growth Fund may invest in the structure note with higher risk than other funds, it thus suits the type of investor who prefer high returns and can accept higher risks than other general invertors.

5. TMB EASTSPRING Global Capital Growth Fund 's investment is highly concentrated in UNITED STATES and therefore investors should consider diversify the risks in their portfolio.

6. TMB EASTSPRING Global Capital Growth Fund may invest in non-investment grade or unrated debt securities or unlisted equity securities at the higher ratio than those of other mutual funds, in which case, the investors may be exposed to higher risks, e.g the issuer's default risk or liquidity risk.

7. The management company reserves the right to temporarily stop receiving the purchase / switching orders of the fund into the fund if the management company

considers that stop accepting the order will protect the fund's benefits and unit holders. The management company will announce at least 3 days in advance of accepting purchase orders / switching in units by posting the announcement at the management company offices and branches of sales or redemption supporters and notify the SEC within 3 days from the date of announcement of suspension of purchase / switching of investment units temporarily or permanently.

8. The master fund has a limited redemption of investment units of the master fund in the event that the unitholders of the master fund redeem the investment units more than 10% of the net asset value of the master fund. The master fund will gradually receive a redemption order and allocate the redemption proportionately to the unitholder who has issued the order to not redeem more than 10% of the net asset value of the master fund

By redemption order that exceeds 10% of the net asset value of the master fund The master fund will perform the transaction on the next business day. Which the said order will receive the right to allocate first.

9. To comply with the terms and conditions of the Master Fund, the Management company reserves the right to submit unitholder information (including information of previous unitholders of this fund) to the Master fund (which shall include relevant parties) and relevant government authorities, both local and foreign, when there is a case where such unitholder possesses (either directly or indirectly) more than 10 % of the fund, or when information is requested or required by the Master Fund. This includes the request for additional information from the unitholder and/or from selling agent (including LBDU) that the unitholder transacts through. In addition, the

Management Company reserves the right to suspend or terminate services and to proceed with the redemptions for unitholders who are un-cooperative or unitholders with qualifications prohibited by the Master Fund, which is subject to change from time to time.

It shall be deemed that TMBAM has already been received consents for TMBAM's actions that stated above from the unitholders. It shall also be deemed that TMBAM's selling agents(including LBDU) has already received consents to provide unitholders' information to TMBAM, the Master Fund, and the relevant government authorities, both local and foreign.

10.TMBAM has an objective not to offer its fund units to or for the benefit of

1) Citizens of the USA or residents of the USA [including the territories of or occupied /controlled by the USA] including those who hold US passports or green cards.

2) Legal entities organized under the US law including company Limited Partnership, etc., as well as the branch of such entities.

3) Organizations belonging to the US Government in the USA and outside the USA.

4) Investors who contact or receive information or place order related to TMBAM's fund or pay/receive payment with respect to TMBAM's fund in the USA. This also includes investors who use the agent/ manager in the USA to perform such functions.

5) The assets (such as private fund/trust) of the aforesaid persons or legal entities in 1-4. As such,

TMBAM reserve its right to deny or restrain subscription, allocation and/or transfer its fund unit for the above -mentioned investors, whether directly or indirectly.

11. In the event that the Management Company has entered into an obligation or agreement with a foreign state and/or the government of a foreign state or if it is required to comply with a law or a regulation of a foreign state regard less of the effective date of such obligation (e.g. the United States Foreign Account Tax Compliance Act (FATCA)), the Unitholder(s) acknowledge and agree that the Management Company may act or perform its obligation according to the relevant law and/ or regulation to which Management Company is subject, including but not limited to disclosing information of the Unitholder(s) or withholding and withhold able payment payable to the Unitholder(s), and may act or perform any other action necessary for complying such relevant Thai and foreign law and/or regulation to which the Management Company is subject, and shall provide any information ,document, and consent to Management Company upon request in performing such duty.

*For further information at www.tmbameastspring.com

Risk Spectrum of the Fund



Explanation of Risk

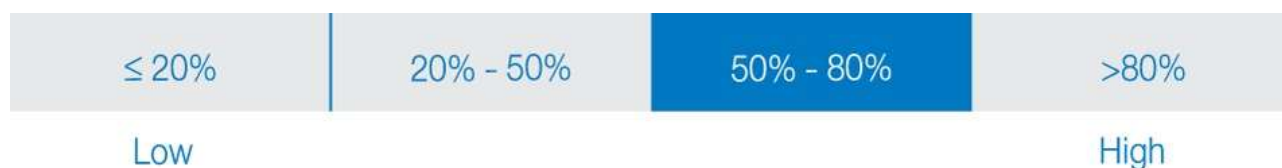
- market risk

standard deviation : SD

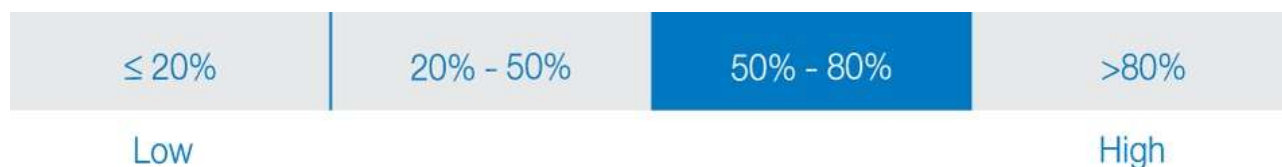


Market Risk means the risk that the values of securities which the Fund has invested may increase or decrease due to outside factors such as economic/ investment situations, political factors both internally and internationally which could be considered from the Standard Deviation (SD) of the Fund. If the Fund has a high SD, it is an indicator that the Fund has high a fluctuation from the changes in the prices of securities.

High sector concentration risk



High country concentration risk



Remark : Remark : The concentration occurs among UNITED STATES

- exchange rate risk



Currency Risk is the possibility that changes in exchange rate will affect the value of investment units. For example, if a mutual fund invests in securities denominated in US Dollar during Thai Baht depreciation and the units are subsequently sold when Thai Baht appreciates, the mutual fund will receive lower return in Thai Baht. On the other hand, if the same fund invests in securities denominated in US Dollar during Thai Baht appreciation and the units are subsequently sold when Thai Baht depreciates, the mutual fund will receive higher return in Thai Baht. Therefore, currency hedging techniques as follows are key tools to manage such risk.

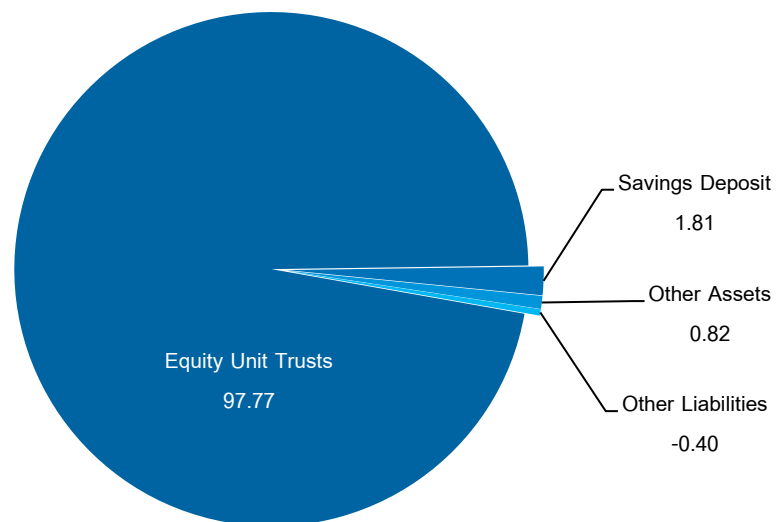
- Hedging at discretion of the fund manager: Investors may be exposed to currency

risk because it is the discretion of the fund manager whether to use a currency hedging technique.

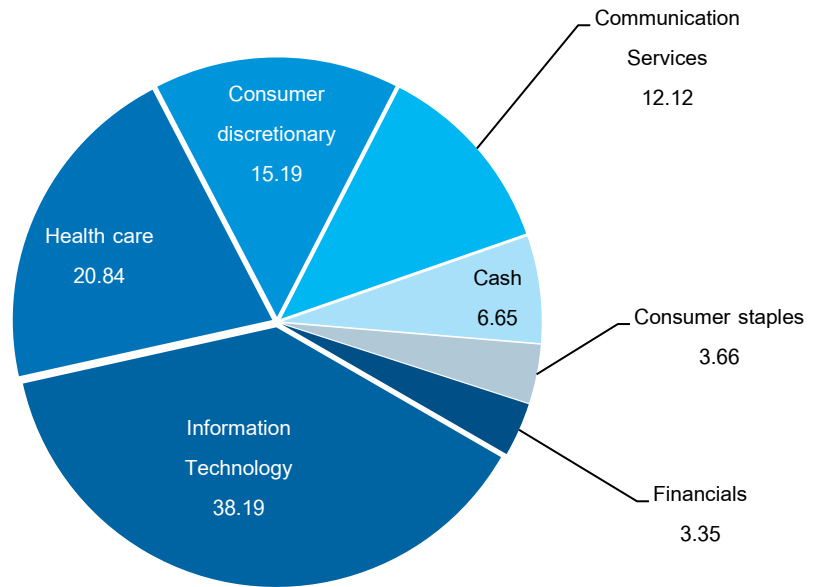
* For further information at www.tmbameastspring.com



Asset allocation of the Fund (% of NAV)



date as of 31 May 2022



Master Fund Information as of 30 April 2022

Top Five Holdings (% of NAV)	
NAME	% Of NAV
Amundi Funds - Polen Capital Global Growth-I2 US C	97.77

Information as of 31 May 2022

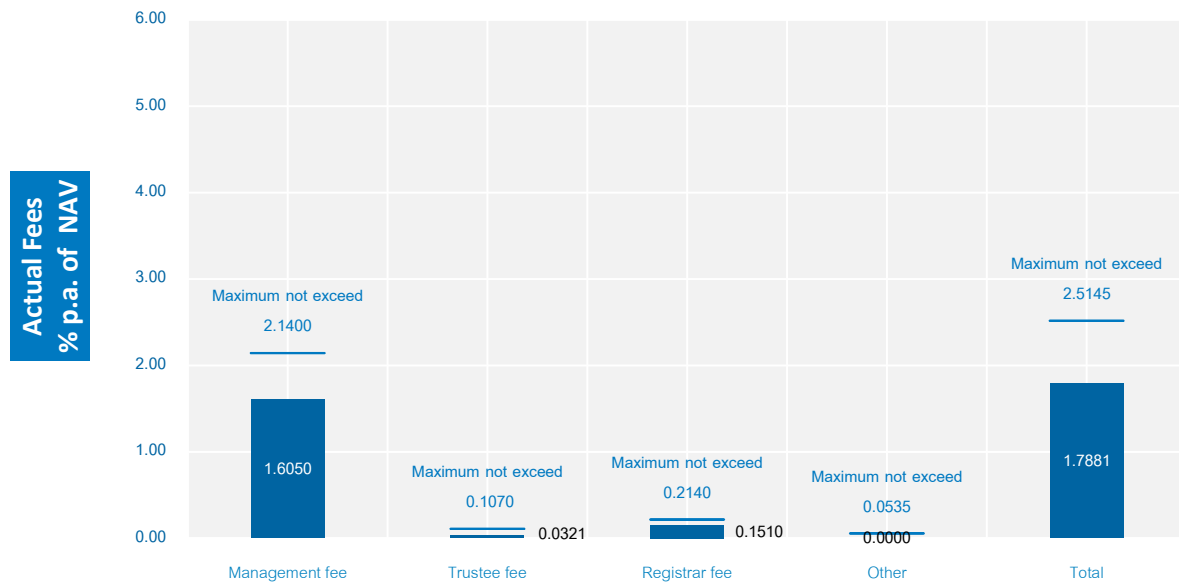


Fees and Charges

* Fees affect the return on investment, investors should consider such fees before making an investment decision *

Fees Charged to the Fund (% of NAV)

Fees Charged to the Fund



More explanation :

1. Fees charged to the fund (As % per annum of total asset value deducted by total liabilities except for Management fee, Trustee Fee and Registrar Fee) (including VAT)
2. Any other expenses are expectable expenses.
3. Historical fee charged for the past 3 years can be found at https://www.tmbameastspring.com/THDocs/QA/I32_02.pdf

4. In the event that off-shore mutual fund (master fund) will partially return management fee due to The Fund invest in master fund, called rebate fee, the management company will transfer total amount of rebate fee to the fund

Fees Charged to Unitholders (% of transaction amount)

Details	Maximum Charge	Actual Charge
Front-end Fee / Switching in Fee	2.00	1.50
Back-end Fee / Switching out Fee	None	None
Spread	0.25%	No charge
Transfer Fee	5 baht per 1,000 units	5 baht per 1,000 units

Remark : All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other taxes.

More explanation :

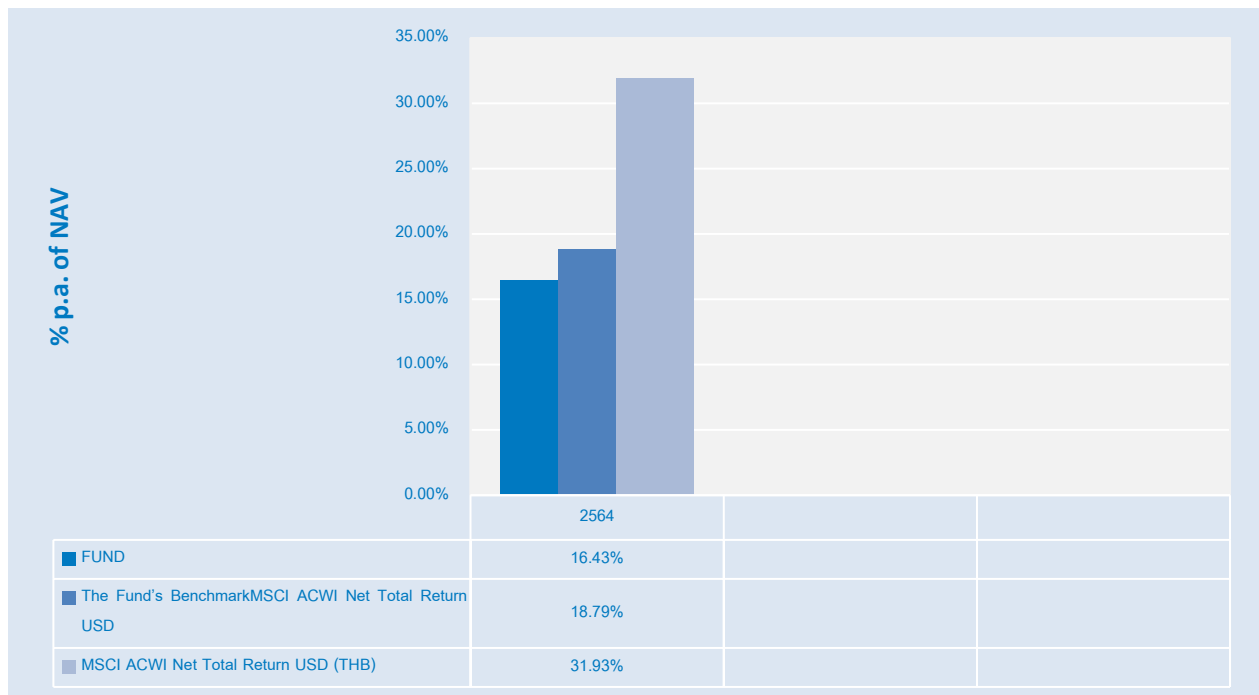
1. TMBAM reserves right to have different front-end fee scheme for each investor type
2. Spread will be charged from unit holders when subscribe, redeem, or switching by including into offer, bid or switching prices.



Fund performance

Past performance is not a guarantee of future performance

Calendar year performance



- Maximum drawdown of the investment in the last five years : -27.96
- Standard deviation of the fund performance : 18.91
- Fund category based on peer group fund performance : Global Equity

Fund performance

FUND	Year to date	3 Months	Percentile	6 Months	Percentile	1 Year	Percentile	Since inception
FUND	-22.48%	-9.72%	75th	-19.16%	75th	-16.58%	75th	-0.49%
Benchmark	-10.61%	-1.28%	25th	-8.06%	25th	2.11%	25th	15.38%
Standard Deviation (FUND)	26.97%	29.73%	75th	26.03%	75th	20.19%	75th	18.91%
Standard Deviation (Benchmark)	19.14%	20.49%	25th	18.69%	25th	14.91%	25th	14.09%

Remark : All periods longer than one year are annualized.

date as of 31 May 2022

Investors can view the current information at www.tmbameastspring.com

Peer group fund performance : Global Equity Date as of 31 May 2022

Peer Percentile	Return (%)						Standard Deviation (%)					
	3M	6M	1Y	3Y	5Y	10Y	3M	6M	1Y	3Y	5Y	10Y
5 th Percentile	6.68	9.41	13.69	21.86	9.71	11.45	14.16	13.74	11.00	12.32	11.93	11.08
25 th Percentile	-3.30	-8.43	-3.18	10.77	6.86	8.39	21.50	19.94	15.72	15.16	13.10	12.15
50 th Percentile	-6.74	-16.78	-10.81	7.80	5.73	5.57	25.71	24.23	18.68	16.51	14.81	14.12
75 th Percentile	6.68	9.41	13.69	21.86	9.71	11.45	14.16	13.74	11.00	12.32	11.93	11.08
95 th Percentile	-25.68	-45.56	-55.07	3.13	2.24	-3.43	59.24	49.84	42.54	29.68	25.94	29.76

Master Fund Performance

	Year to date	3 Months	6 Months	1 Year	3 Years	5 Years	Since inception
Share Class	-22.50%	-9.94%	-19.14%	-16.34%	10.07%	11.69%	11.84%
Benchmark	-12.83%	-5.90%	-9.35%	-6.78%	11.70%	9.00%	8.41%

Master Fund Calendar year Performance

	2021	2020	2019	2018	2017	2016	2015
Share Class	17.36%	23.90%	35.10%	2.17%	31.61%	0.29%	10.50%
Benchmark	18.66%	16.21%	27.07%	-10.04%	24.05%	7.09%	-1.10%

Information as of 31 May 2022

View current performance at www.tmbameastspring.com

The Fund's Benchmark The Fund's Benchmark MSCI ACWI Net Total Return USD with adjusted by USD/THB exchange rate, as of the NAV calculation date



For further information

Dividend policy :	None
Trustee :	Bangkok Bank Public Company Limited
Registration Date :	21 July 2020
Fund Maturity :	indefinite
Subscription and Redemption	Subscription Date : every working days
	Within : 8.30 hrs.
	To : 15.30 hrs.
	IPO (Baht) : 10 Baht
	Minimum Initial Subscription : 1 Baht
	Minimum Subsequent Subscription : 1 Baht
	Redemption Date : every working day
	Within : 8.30 hrs.
	To : 15.30 hrs.

	<p>Settlement Period : The management company will arrange to pay the redemption of investment units within 5 business days¹ from the redemption date. (Currently and in normal conditions within 4 business days after the trading day (T * + 4 business days)</p> <p>Note:</p> <p>¹Foreign holidays of foreign fund management businesses shall not be counted in the same manner as mutual fund management businesses. The mutual fund management company has specified the foreign holidays as mentioned in the prospectus.</p>
Investors can view daily NAV at	website : www.tmbameastspring.com
Portfolio Turnover Ratio	8.85 %
Subscription or Redemption Supporting Agents	Bank of TTB PCL.(All branches) Tel. 0-2299-1111 or the appointed selling agents. Investors can Find more information at www.tmbameastspring.com
Fund Manager :	Ms. Pornsajee Worasuttipisit Start Date 21 July 2020
Enquiry for Prospectus/ Complaints :	TMB Asset Management Co., Ltd. 9th floor, Mitrtown Office Tower 944 Rama 4 Road, Wangmai Pathumwan, Bangkok 10330 Tel : 0-2838-1800 website : www.tmbameastspring.com
citizens of the USA or residents of the USA	No
Potential conflict of interest	Company shall refrain from any transactions pertaining conflict of interests and related party. Find more information at

	www.tmbameastspring.com
Other Information	<p>Master Fund Details : AMUNDI FUNDS POLEN CAPITAL GLOBAL GROWTH Class I2 USD</p> <p>Inception Date : 20 November 2018</p> <p>Bloomberg Code : AMPCGIU LX</p> <p>Fund Policy: The Master fund invests mainly in equities of large capitalisation companies around the world. Specifically, the sub-fund invests at least 51% of net assets in equities of companies that have a wide range of market capitalisation of at least USD 4 billion. The sub-fund may invest up to 30% of net assets in equities of companies domiciled in emerging markets. There are no currency constraints on these investments. While complying with the above policies, the sub-fund may also invest in other equities, equity-linked instruments, convertible bonds, bonds, money market instruments and deposits, and may invest up to 10% of net assets in UCITS/UCIs.</p> <p>Investment Manager : Amundi Luxembourg SA 5, allée Scheffer 2520 Luxembourg Grand-Duchy of Luxembourg</p> <p>Custodian Bank: CACEIS Bank, Luxembourg Branch 5, allée Scheffer 2520 Luxembourg Grand-Duchy of Luxembourg</p> <p>Management fee : 0.85% of NAV</p>

- Investing in Investment Units is not a money deposit and is not under the protections of the Deposit Protection Agency. Therefore, investment in Mutual Fund involves risk including possible loss of the principal amount invested.
- The fund is approved by The office of the SEC.
- The draft prospectus for This Fund does not indicate that The office of the SEC has certified the accuracy of the information contained in the prospectus nor guaranteed the price or return on investment for such fund. The Management Company has reviewed the information in this summary prospectus as at 31 May 2022 with professional care as the party responsible for the management of the fund and certifies that the above information is correct, true and not misleading.