

# FACTSHEET

31 March 2022



## TMB EASTSPRING SHORT-TERM FIXED INCOME FUND FOR PROVIDENT FUND

TMBAM Asset

TMB-ES- PVD-STFIX

Management Co., Ltd.

Fixed Income fund

Which certified by CAC

Fund investing onshore and offshore with foreign investment related risks



What are you investing in?



Who is the Fund suitable for?



What are the key risks of the Fund?



Asset allocation of the Fund



Fees and Charges



Fund performance



For further information

Investment in mutual Funds is not a money deposit.



## What are you investing in?

### 1.1 Investment Policy

The Fund will invest in deposits equivalent, fixed income, financial instruments, CIS, securities lending, Reverse Repo, not less than 80% of net asset value.

The fund may invest in debt instruments and/or subordinated debt (Basel III) and/or derivatives and/or Structured Note

not more than 20% of net asset value. The Fund will maintain portfolio duration not more than 1 year on average.

This fund may enter into derivatives contracts in order to hedge such FX translation risk, not less than 90% of amount invested offshore.

The Fund may invest in unrated or non-investment grade securities, not more than 20% of net asset value.

### 1.2 Management Style

Aim for better returns over the fund's benchmark (Active Management)



## Who is the Fund suitable for?

1. Investors who expect higher returns on deposits. And accept a return that may be lower than stocks.

2. Investors who need liquidity to trade and redeem investment units every working day. T+1 will be refunded.

### **This fund is not suitable for:**

1. Investors who are focused on earning a certain amount of money. Or maintain the principal.

2. Investors who want to invest only in good quality debt securities, high liquidity and low volatility risk. This fund is not restricted by the rules to invest in the same asset as the money market fund.



**For further clarification on this investment policy and potential risks, what should you do?**

- Read the full prospectus or seek advice from the management company or its appointed selling agents.
- Do not invest without sufficient understanding on the characteristics and risks of this Fund.



### **What are the key risks of the Fund?**

#### **Warnings & Recommendation**

1. This Fund is not restricted to set of regulations for requirement of investment particularly in instruments with low risk like mutual funds in money market. Therefore, the risk of this Fund is higher than the mutual fund in money market.

2. This Fund may invest in low liquid debt instruments and may be unable to trade the said debt instruments in the required time or in appropriate price.

3.The Fund may invest in derivatives or structured note. Therefore, the Fund has higher risk than other types of mutual funds that invest in underlying directly. Due to using less of principle amount, so it will have higher profit/loss than investment in underlying directly.

4.The investors should invest in this Fund only when they understand the risk associated with investing in derivatives which investors should consider the suitability, objective of their investments and their own financial status.

5.This Fund may invest in non-investment grade or unrated debt instruments. Therefore, investors are subject to higher risk of not receiving their principal and interest payments that are due to them

6.This fund has the concentration of holding by any person or group of persons greater than 1/3 of the total mutual fund units. Therefore, this fund may be subject to the risk of being dissolved upon redemption of mutual fund units by such unitholder.

7.In the event that there is any redemption of Investment Units more than two-third of the total investment units sold, the Management Company shall use its discretion to dissolve the Fund and stop accepting subscription/ redemption order.

8.TMBAM has an objective not to offer its fund units to or for the benefit of  
1) citizens of the USA or residents of the USA [including the territories of or occupied / controlled by the USA ] including those who hold US passports or greencards ,2) Legal entities organized under the US law including company ,Limited Partnership, etc, as well as the branch of such entities, 3) organizations belonging to the US Government in the USA and outside the USA, 4) investors who contact or receive information or place order related to TMBAM's fund or

pay/receive payment with respect to TMBAM's fund in the USA. This also includes investors who use the agent/manager in the USA to perform such functions, and 5) the assets (such as private fund/trust) of the aforesaid persons or legal entities in 1-4. As such, TMBAM reserve its right to deny or restrain subscription,allocation and/or transfer its fund unit for the above-mention investors,whether directly or indirectly.

9.In the event that the Management Company has entered into an obligation or agreement with a foreign state and/or the government of a foreign state or if it is required to comply with a law or a regulation of a foreign state regard-less of the effective date of such obligation (e.g. the United States Foreign Account Tax Compliance Act (FATCA)),the Unitholder(s) acknowledge and agree that the Management Company may act or perform its obligation according to the relevant law and/or regulation to which the Management Company is subject,including but not limited to disclosing information of the Unitholder(s) or withholding and withholdable payment payable to the Unitholder(s),and may act or perform any other action necessary for complying such relevant Thai and foreign law and/or regulation to which the Management Company is subject, and shall provide any information,document, and consent to Management Company upon request in performing such duty.

\*For further information at [www.tmbameastspring.com](http://www.tmbameastspring.com)

## Risk Spectrum of the Fund



## Explanation of Risk

- credit risk

National Credit Rating

Gov.bond / AAA	AA, A	BBB	Below BBB	Unrated
Low				High

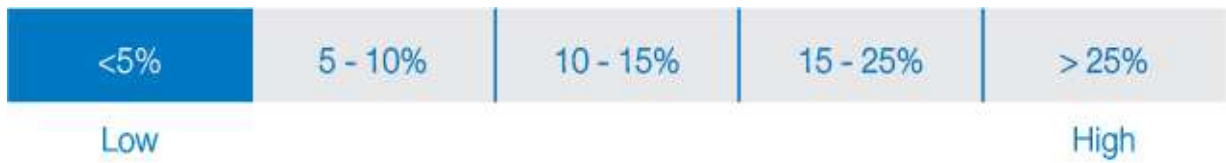
- market risk

portfolio duration : *This fund has a portfolio duration of 0.61 Year*

(Information as of 31 March 2022)

< 3 months	3 months - 1 year	1 - 3 years	3 - 5 years	> 5 years
Low Risk				High Risk

standard deviation : SD



Market Risk means the risk that the values of securities which the Fund has invested may increase or decrease due to outside factors such as economic/ investment situations, political factors both internally and internationally which could be considered from the Standard Deviation (SD) of the Fund. If the Fund has a high SD, it is an indicator that the Fund has high a fluctuation from the changes in the prices of securities.

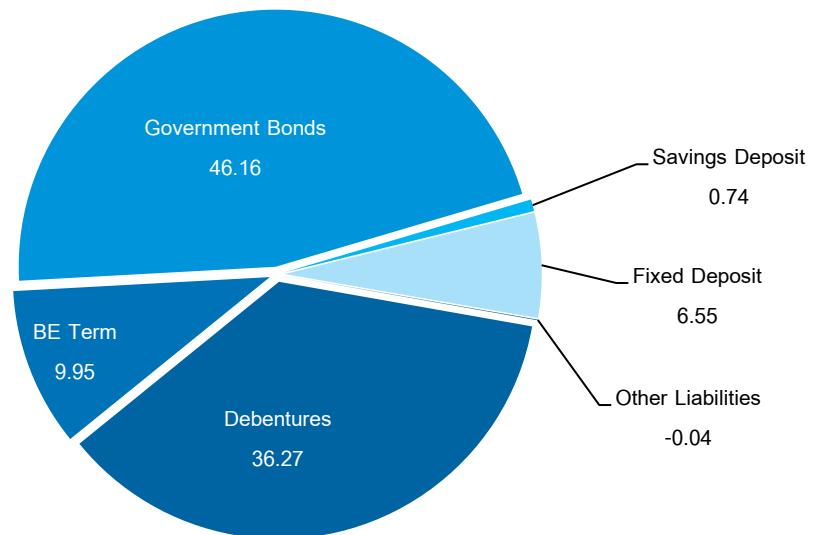
High issuer concentration risk



\* For further information at [www.tmbameastspring.com](http://www.tmbameastspring.com)



### Asset allocation of the Fund (% of NAV)



date as of 31 March 2022

### Top Five Holdings (% of NAV)

NAME	% Of NAV
1.Partially Guaranteed And Callable Debentures Of True Corporation Public Company Limited No.1/2558 Due B.e.2565	6.35
2.BANK OF THAILAND BILL 9/91/65	5.87
3.BANK OF THAILAND BILL 3/91/65	5.71
4.BANK OF THAILAND BILL 1/91/65	5.22
5.BANK OF THAILAND BILL 11/91/65	5.22

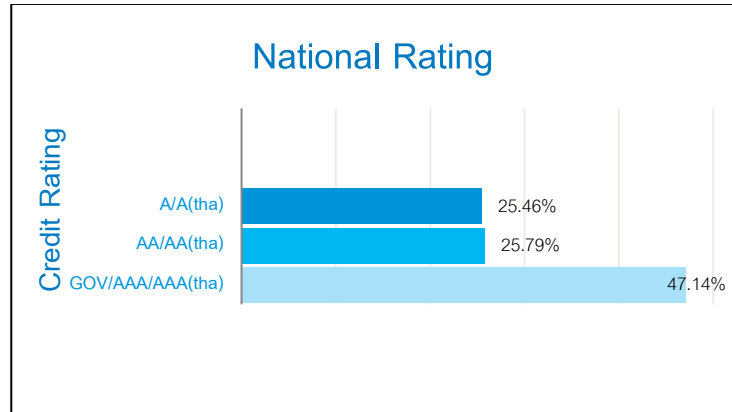
Information as of 31 March 2022



## Credit Rating Breakdown

Domestic Fixed Income		
Partially Guaranteed And Callable Debentures Of True Corporation Public Company Limited No.1/2558 Due B.e.2565	TRIS Rating A	6.35%
BANK OF THAILAND BILL 9/91/65	FITCH(Thai) AAA(tha)	5.87%
BANK OF THAILAND BILL 3/91/65	FITCH(Thai) AAA(tha)	5.71%
BANK OF THAILAND BILL 1/91/65	FITCH(Thai) AAA(tha)	5.22%
BANK OF THAILAND BILL 11/91/65	FITCH(Thai) AAA(tha)	5.22%

## Credit Rating Breakdown



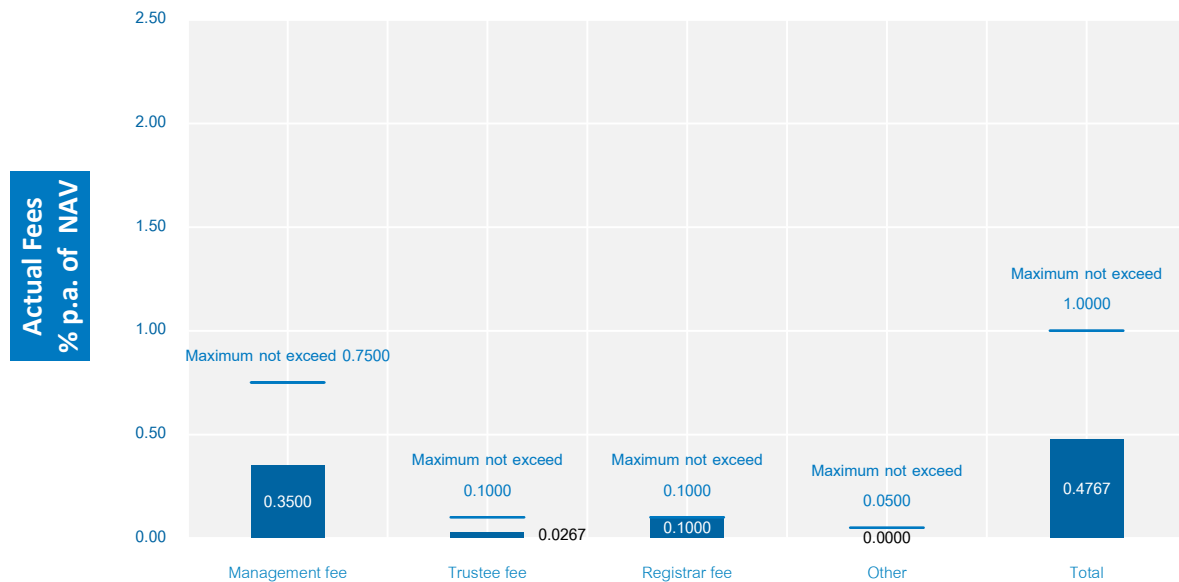


## Fees and Charges

\* Fees affect the return on investment, investors should consider such fees before making an investment decision \*

### Fees Charged to the Fund (% of NAV)

#### Fees Charged to the Fund



More explanation :

1. Fees charged to the fund (As % per annum of total asset value deducted by total liabilities except for Management fee, Trustee Fee and Registrar Fee) (including VAT)
2. Any other expenses are an expectable expenses
3. Historical fee charged for the past 3 years can be found at [https://www.tmbameastspring.com/THDocs/QA/PV8\\_02.pdf](https://www.tmbameastspring.com/THDocs/QA/PV8_02.pdf)

### Fees Charged to Unitholders (% of transaction amount)

Details	Maximum Charge	Actual Charge
Front-end Fee / Switching in Fee	None	None
Back-end Fee / Switching out Fee	None	None
Spread	None	None
Transfer Fee	5 baht per 1,000 units	5 baht per 1,000 units

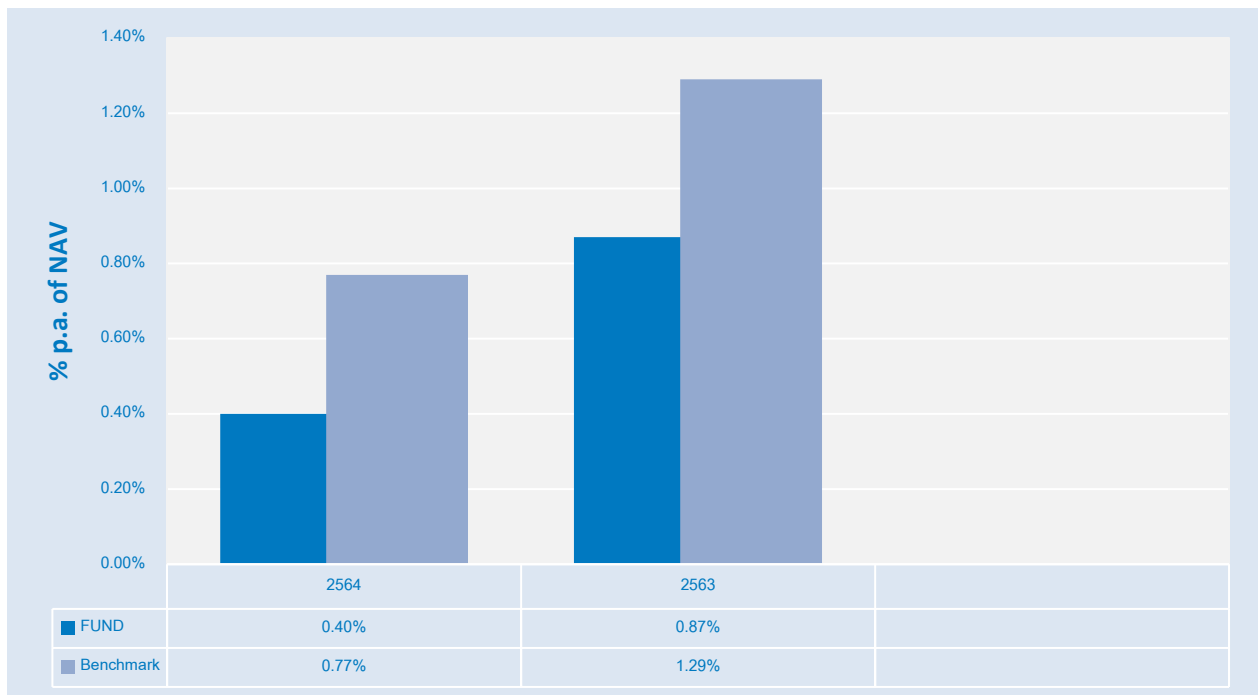
Remark : All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other taxes.



## Fund performance

**\*Past performance is not a guarantee of future performance\***

### Calendar year performance



- Maximum drawdown of the investment in the last five years : -0.25
- Standard deviation of the fund performance : 1.88
- Fund category based on peer group fund performance : Short Term General Bond

## Fund performance

FUND	Year to date	3 Months	Percentile	6 Months	Percentile	1 Year	Percentile	Since inception
FUND	0.01%	0.01%	95th	0.15%	75th	0.32%	75th	-0.45%
Benchmark	0.17%	0.17%	25th	0.34%	25th	0.80%	25th	1.12%
Standard Deviation (FUND)	0.13%	0.13%	95th	0.13%	95th	0.11%	95th	1.88%
Standard Deviation (Benchmark)	0.03%	0.03%	25th	0.03%	25th	1.97%	95th	1.22%

Remark : All periods longer than one year are annualized.

date as of 31 March 2022

Investors can view the current information at [www.tmbameastspring.com](http://www.tmbameastspring.com)

Peer group fund performance : Short Term General Bond Date as of 31 March 2022

Peer Percentile	Return (%)						Standard Deviation (%)					
	3M	6M	1Y	3Y	5Y	10Y	3M	6M	1Y	3Y	5Y	10Y
5 <sup>th</sup> Percentile	0.18	0.41	0.90	1.32	1.45	2.08	0.01	0.01	0.01	0.14	0.13	0.21
25 <sup>th</sup> Percentile	0.12	0.26	0.63	1.21	1.23	1.78	0.04	0.03	0.03	0.18	0.15	0.24
50 <sup>th</sup> Percentile	0.08	0.19	0.45	0.94	1.07	1.60	0.07	0.07	0.06	0.26	0.21	0.29
75 <sup>th</sup> Percentile	0.18	0.41	0.90	1.32	1.45	2.08	0.01	0.01	0.01	0.14	0.13	0.21
95 <sup>th</sup> Percentile	-0.21	-0.16	-0.03	-0.36	0.22	0.87	0.22	0.17	0.14	1.68	1.37	1.34

The Fund's Benchmark

TBMA Short-term Government Bond Total Return Index(35%)

Government Zero Rate Return 1Y Index( 35%)

Corporate Zero Rate Return Index (A) 1Y( 10%)

THBFIX for 1-year period plus the average credit spread of 1-year A rated instruments  
20%

Note: 1,2 change the indicators to Mark-to-Market and Net Total Return, effective from November 1, 2019 onwards.

However, changing the benchmark used to measure the performance to Net Total Return in the initial stages may result in better fund performance when comparing benchmark indicators. Since some debt instruments invested by the fund do not have

tax obligations While the new standard indicator is calculated from the assumption that all debt securities are taxed



#### For further information

Dividend policy :	None
Trustee :	Kasikornbank Plc.
Registration Date :	16 August 2019
Fund Maturity :	indefinite
Subscription and Redemption	Subscription Date : every working day
	Within : 8.30 hrs.
	To : 15.30 hrs.
	IPO (Baht) : 10 Baht
	Minimum Initial Subscription : 1 Baht
	Minimum Subsequent Subscription : 1 Baht
	Redemption Date : every working day
	Within : 8.30 hrs.
	To : 15.30 hrs.
	Settlement Period : The management company will arrange the payment of the redemption of investment units to the unitholders within 4 business days following the date of selling the investment units. (Currently and in normal conditions within 1 business days after the sales order can be processed)
Investors can view daily NAV at	website : <a href="http://www.tmbameastspring.com">www.tmbameastspring.com</a>

Portfolio Turnover Ratio	137.87 %
Subscription or Redemption Supporting Agents	Bank of TTB PCL.(All branches) Tel. 0-2299-1111 or the appointed selling agents. Investors can Find more information at <a href="http://www.tmbameastspring.com">www.tmbameastspring.com</a>
Fund Manager :	Mr. Teerasan Dutiyabodhi Start Date 16 August 2019
Enquiry for Prospectus/ Complaints :	TMB Asset Management Co., Ltd. 9th floor, Mitrtown Office Tower 944 Rama 4 Road, Wangmai Pathumwan, Bangkok 10330 Tel : 0-2838-1800 website : <a href="http://www.tmbameastspring.com">www.tmbameastspring.com</a>
citizens of the USA or residents of the USA	No
Potential conflict of interest	Company shall refrain from any transactions pertaining conflict of interests and related party. Find more information at <a href="http://www.tmbameastspring.com">www.tmbameastspring.com</a>



- Investing in Investment Units is not a money deposit and is not under the protections of the Deposit Protection Agency. Therefore, investment in Mutual Fund involves risk including possible loss of the principal amount invested.
- The fund is approved by The office of the SEC.
- The draft prospectus for This Fund does not indicate that The office of the SEC has certified the accuracy of the information contained in the prospectus nor guaranteed the price or return on investment for such fund. The Management Company has reviewed the information in this summary prospectus as at 31 March 2022 with professional care as the party responsible for the management of the fund and certifies that the above information is correct, true and not misleading.