

# FACTSHEET

31 May 2022



TMBAM Asset

Management Co., Ltd.

Which certified by CAC

TMB Global Quality Growth

Retirement Mutual Fund

TMBGQGRMF

Equity Fund

Feeder Fund

Retirement Mutual Fund

Fund investing primarily offshore with  
foreign investment related risks



What are you investing in?



Who is the Fund suitable for?



What are the key risks of the Fund?



Asset allocation of the Fund



Fees and Charges



Fund performance



For further information

Investment in mutual Funds is not a money deposit.



## What are you investing in?

### 1.1 Investment Policy

#### 1. Underlying asset

•TMB Global Quality Growth Retirement Mutual Fund will mainly invest in an off-shore mutual fund (master fund), Wellington Global Quality Growth Fund USD Class S Accumulating Unhedged , not less than 80% on accounting-year average of net asset value and are listed on the Luxembourg Stock Exchange and invest in USD.

#### 2. Currency risk hedging policy

The Global Quality Growth Portfolio seeks to provide long-term total return by investing primarily in common stock and depositary receipts, real estate securities, convertible bonds, preferred stock, rights, warrants, exchange-traded funds (“ETFs”), as well as debt securities, cash and cash equivalents, and derivative instruments issued by companies worldwide.

Investors can view more Master Fund Information at [www.wellington.com](http://www.wellington.com)

### 1.2 Management Style

1.TMB Global Quality Growth Retirement Mutual Fund aims to achieve return reflecting the performance of the master fund. (passive management)

2.Wellington Global Quality Growth Fund (master fund) applies an active management strategy.



## Who is the Fund suitable for?

- 1.To promote long-term savings for retirement plan of unit holders
- 2.Investors who need to diversify their investment into foreign countries and can accept foreign equity investment risk

## **This fund is not suitable for:**

- 1.Investors who need to use money in the near future.
2. Investors who cannot accept the risk from the principal reduction from investment in shares.



For further clarification on this investment policy and potential risks, what should you do?

- Read the full prospectus or seek advice from the management company or its appointed selling agents.
- Do not invest without sufficient understanding on the characteristics and risks of this Fund.



## What are the key risks of the Fund?

### Warnings & Recommendation

- 1.Investors could not dispose of,transfer,pledge or place as security investment units of Retirement Mutual Fund.

2. Investors not being complied with investment conditions shall not be entitled to receive tax benefits and have to return such benefits within specified period or will be subject to surcharge according to the Revenue Code.

3. Investors should study conditions for investing in retirement mutual fund and seek additional details and tax guides from the asset management company or its subscription and redemption service providers.

4. This fund has no capital protection scheme.

5. The investment of Wellington Global Quality Growth Fund is mainly denominated in USD, so, in order to reduce such FX translation risk, TMB Global Quality Growth Retirement Mutual Fund may enter into FX swap and/or forward or futures to hedge currency risk exposures, depending on fund manager's discretion.

6. Wellington Global Quality Growth Fund may invest in derivatives to efficiently manage its portfolio. Therefore, this fund has higher risk than other funds, it thus suits the type of investor who can accept higher risk for higher returns. Investors should invest in this Fund only when fully understand about derivatives and should consider the investing experience, investment objective and financial position before investing in this Fund.

7. Wellington Global Quality Growth Fund may enter into FX transaction to hedge FX exposures upon the fund manager discretionary. Therefore, this fund may contain foreign exchange risk.

8. TMBAM has an objective not to offer its fund units to or for the benefit of  
1) citizens of the USA or residents of the USA [including the territories of or

occupied/controlled by the USA ] including those who hold US passports or greencards , 2) Legal entities organized under the US law including company,Limited Partnership,etc, as well as the branch of such entities, 3) organizations belonging to the US Government in the USA and outside the USA, 4) investors who contact or receive information or place order related to TMBAM's fund or pay/receive payment with respect to TMBAM's fund in the USA. This also includes investors who use the agent/manager in the USA to perform such functions, and 5) the assets (such as private fund/trust) of the aforesaid persons or legal entities in 1-4. As such, TMBAM reserve its right to deny or restrain subscription,allocation and/or transfer its fund unit for the above-mention investors,whether directly or indirectly.

9.In the event that the Management Company has entered into an obligation or agreement with a foreign state and/or the government of a foreign state or if it is required to comply with a law or a regulation of a foreign state regard-less of the effective date of such obligation (e.g. the United States Foreign Account Tax Compliance Act (FATCA)), the Unitholder(s) acknowledge and agree that the Management Company may act or perform its obligation according to the relevant law and/or regulation to which the Management Company is subject, including but not limited to disclosing information of the Unitholder(s) or withholding and withholdable payment payable to the Unitholder(s),and may act or perform any other action necessary for complying such relevant Thai and foreign law and/or regulation to which the Management Company is subject, and shall provide any

information, document, and consent to Management Company upon request in performing such duty.

\*For further information at [www.tmbameastspring.com](http://www.tmbameastspring.com)

### Risk Spectrum of the Fund



### Explanation of Risk

- market risk

standard deviation : SD



Market Risk means the risk that the values of securities which the Fund has invested may increase or decrease due to outside factors such as economic/ investment situations, political factors both internally and internationally which could be

considered from the Standard Deviation (SD) of the Fund. If the Fund has a high SD, it is an indicator that the Fund has high a fluctuation from the changes in the prices of securities.

#### High sector concentration risk



Remark : The concentration occurs among Information and Communication Technology

#### High country concentration risk



Remark : Remark : The concentration occurs among UNITED STATES

- exchange rate risk



Currency Risk is the possibility that changes in exchange rate will affect the value of investment units. For example, if a mutual fund invests in securities denominated in US Dollar during Thai Baht depreciation and the units are subsequently sold when Thai Baht appreciates, the mutual fund will receive lower return in Thai Baht. On the other hand, if the same fund invests in securities denominated in US Dollar during Thai Baht appreciation and the units are subsequently sold when Thai Baht

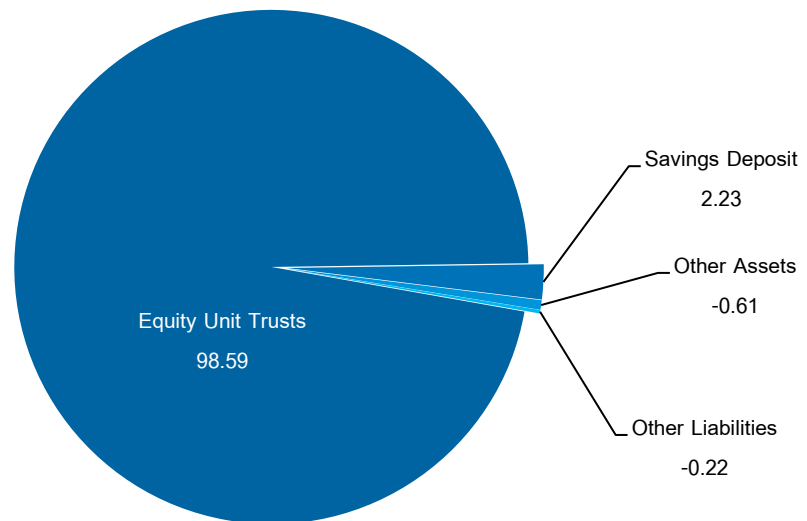
depreciates, the mutual fund will receive higher return in Thai Baht. Therefore, currency hedging techniques as follows are key tools to manage such risk.

- Hedging at discretion of the fund manager: Investors may be exposed to currency risk because it is the discretion of the fund manager whether to use a currency hedging technique.

\* For further information at [www.tmbameastspring.com](http://www.tmbameastspring.com)

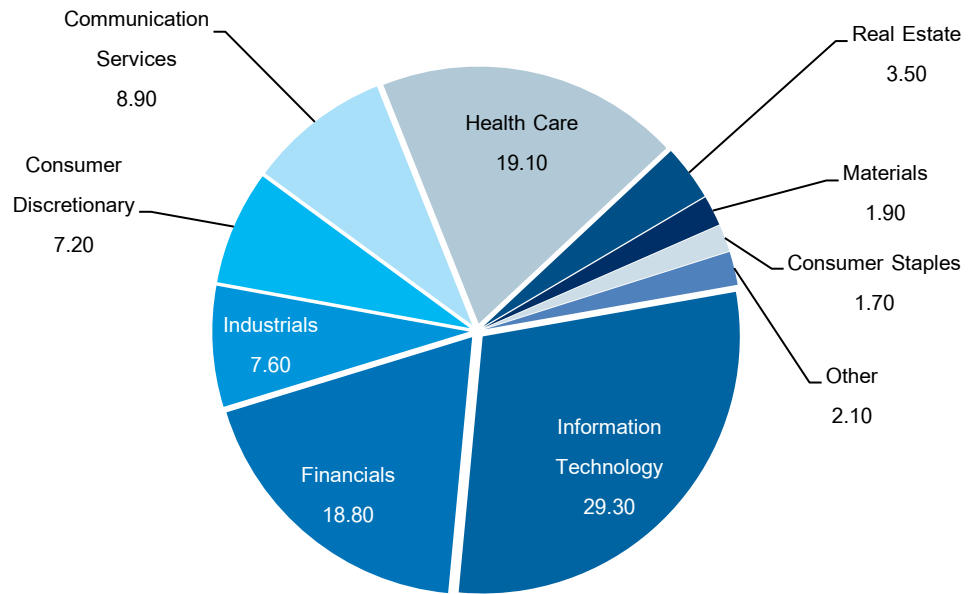


### Asset allocation of the Fund (% of NAV)



date as of 31 May 2022





Master Fund Information as of 30 April 2022

### Top Five Holdings (% of NAV)

NAME	% Of NAV
Wellington Management Portfolios (Luxembourg) – Global Quality Growth Portfolio	98.59

Information as of 31 May 2022

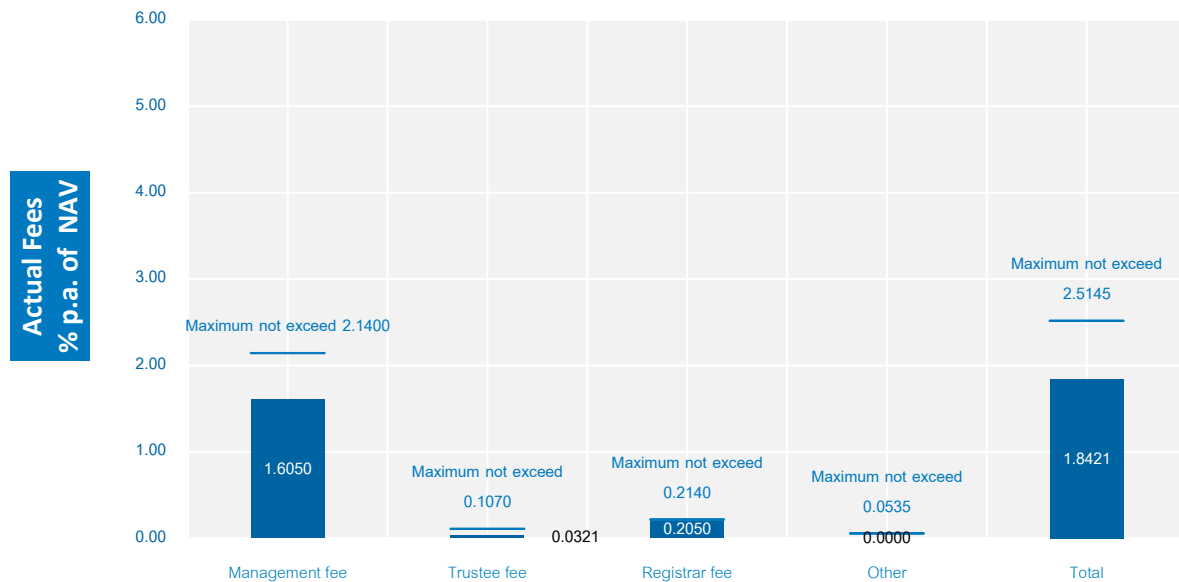


## Fees and Charges

\* Fees affect the return on investment, investors should consider such fees before making an investment decision \*

### Fees Charged to the Fund (% of NAV)

#### Fees Charged to the Fund



More explanation :

1. Fees charged to the fund (As % per annum of total asset value deducted by total liabilities except for Management fee, Trustee Fee and Registrar Fee) (including VAT)
2. Any other expenses are an expectable expenses
3. Historical fee charged for the past 3 years can be found at [https://www.tmbameastspring.com/THDocs/QA/RGQ\\_02.pdf](https://www.tmbameastspring.com/THDocs/QA/RGQ_02.pdf)

### Fees Charged to Unitholders (% of transaction amount)

Details	Maximum Charge	Actual Charge
Front-end Fee / Switching in Fee	None	None
Back-end Fee / Switching out Fee	None	None
Spread	0.25%	0.10%

Remark : All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other taxes.

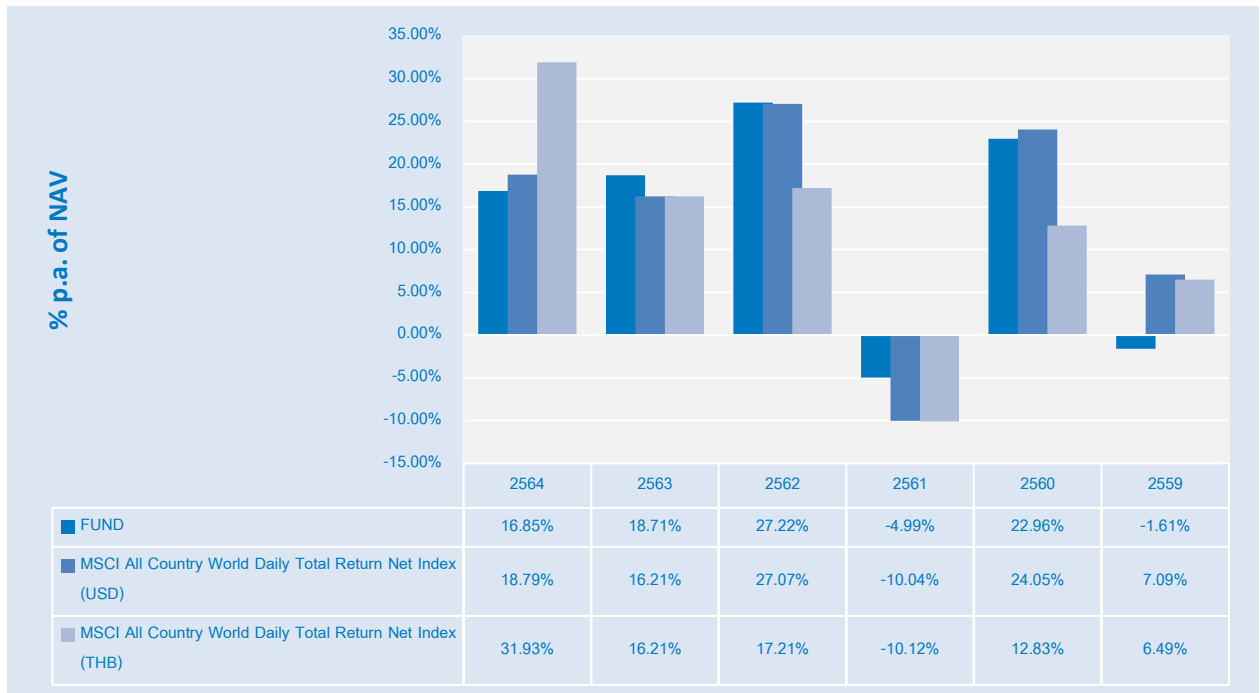
More explanation : Spread will be charged from unit holders when subscribe, redeem, or switching by including into offer, bid or switching prices.



## Fund performance

**\*Past performance is not a guarantee of future performance\***

### Calendar year performance



- Maximum drawdown of the investment in the last five years : -31.62
- Standard deviation of the fund performance : 18.35
- Fund category based on peer group fund performance : Global Equity

## Fund performance

FUND	Year to date	3 Months	Percentile	6 Months	Percentile	1 Year	Percentile	3 Years	Percentile	5 Years	Percentile	Since inception
FUND	-19.34%	-8.02%	75th	-16.96%	75th	-12.73%	75th	7.87%	50th	8.43%	25th	7.65%
Benchmark	-10.61%	-1.28%	25th	-8.06%	25th	2.11%	25th	14.63%	25th	9.10%	25th	8.02%
Standard Deviation (FUND)	21.87%	23.81%	50th	21.12%	50th	17.01%	50th	21.43%	95th	18.35%	95th	16.98%
Standard Deviation (Benchmark)	19.14%	20.49%	25th	18.69%	25th	14.91%	25th	19.07%	75th	16.11%	75th	15.20%

Remark : All periods longer than one year are annualized.

date as of 31 May 2022

Investors can view the current information at [www.tmbameastspring.com](http://www.tmbameastspring.com)

Peer group fund performance : Global Equity Date as of 31 May 2022

Peer Percentile	Return (%)						Standard Deviation (%)					
	3M	6M	1Y	3Y	5Y	10Y	3M	6M	1Y	3Y	5Y	10Y
5 <sup>th</sup> Percentile	6.68	9.41	13.69	21.86	9.71	11.45	14.16	13.74	11.00	12.32	11.93	11.08
25 <sup>th</sup> Percentile	-3.30	-8.43	-3.18	10.77	6.86	8.39	21.50	19.94	15.72	15.16	13.10	12.15
50 <sup>th</sup> Percentile	-6.74	-16.78	-10.81	7.80	5.73	5.57	25.71	24.23	18.68	16.51	14.81	14.12
75 <sup>th</sup> Percentile	6.68	9.41	13.69	21.86	9.71	11.45	14.16	13.74	11.00	12.32	11.93	11.08
95 <sup>th</sup> Percentile	-25.68	-45.56	-55.07	3.13	2.24	-3.43	59.24	49.84	42.54	29.68	25.94	29.76

## Master Fund Performance

	Year to date	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Since inception
Share Class	-19.15%	-7.99%	-16.58%	-12.24%	10.15%	11.35%	14.29%	12.64%
Benchmark	-12.83%	-5.90%	-9.35%	-6.78%	11.70%	9.00%	10.24%	8.24%

## Master Fund Calendar year Performance

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Share Class	17.91%	22.42%	32.09%	-2.22%	30.71%	0.59%	10.98%	12.45%	37.08%	19.77%
Benchmark	18.66%	16.21%	27.07%	-10.04%	24.05%	7.09%	-2.24%	5.17%	23.28%	15.29%

Information as of 31 May 2022

View current performance at [www.tmbameastspring.com](http://www.tmbameastspring.com)

The Fund's Benchmark MSCI All Country World Daily Total Return Net Index adjusted by USD/THB exchange rate, as of the NAV calculation date



For further information

Dividend policy :	None
Trustee :	Kasikornbank Plc.
Registration Date :	10 August 2015
Fund Maturity :	indefinite
Subscription and Redemption	Subscription Date : every working day
	Within : 8.30 hrs.
	To : 15.30 hrs.
	IPO (Baht) : 10 Baht
	Minimum Initial Subscription : 1 Baht
	Minimum Subsequent Subscription : 1 Baht
	Redemption Date : every working day
	Within : 8.30 hrs.
	To : 15.30 hrs.

	<p>Settlement Period : Settlement Period :</p> <p>The management company will arrange to pay the redemption of investment units within 5 business days<sup>1</sup> from the redemption date.</p> <p>(Currently and in normal conditions within 4 business days after the trading day (T * + 4 business days)</p> <p>Note:</p> <p><sup>1</sup>Foreign holidays of foreign fund management businesses shall not be counted in the same manner as mutual fund management businesses</p> <p>The mutual fund management company has specified the foreign holidays as mentioned in the prospectus.</p>
Investors can view daily NAV at	website : <a href="http://www.tmbameastspring.com">www.tmbameastspring.com</a>
Portfolio Turnover Ratio	0.00 %
Subscription or Redemption Supporting Agents	Bank of TTB PCL.(All branches) Tel. 0-2299-1111 or the appointed selling agents. Investors can Find more information at <a href="http://www.tmbameastspring.com">www.tmbameastspring.com</a>
Fund Manager :	Ms.Pornsajee Worasuttipisit Start Date 1 July 2016
Enquiry for Prospectus/ Complaints :	TMB Asset Management Co., Ltd. 9th floor, Mitrtown Office Tower 944 Rama 4 Road, Wangmai Pathumwan, Bangkok 10330 Tel : 0-2838-1800 website : <a href="http://www.tmbameastspring.com">www.tmbameastspring.com</a>
citizens of the USA or residents of the USA	No
Potential conflict of interest	Company shall refrain from any transactions pertaining conflict of interests and related party.

	Find more information at <a href="http://www.tmbameastspring.com">www.tmbameastspring.com</a>
Other Information	<p>Detail of Master Fund</p> <p>Master Fund: Wellington Global Quality Growth Fund</p> <p>Type: Equity Fund listed on the Luxembourg Stock Exchange</p> <p>Inception Date : 24 May 2011</p> <p>Investment Manager : WELLINGTON MANAGEMENT COMPANY LLP</p> <p>Custodian Bank : State Street Bank LUXEMBOURG S.C.A.</p> <p>Bloomberg Code : WELGDGA:LX</p> <p>Management Fee : 0.75% of NAV</p>

- Investing in Investment Units is not a money deposit and is not under the protections of the Deposit Protection Agency. Therefore, investment in Mutual Fund involves risk including possible loss of the principal amount invested.
- The fund is approved by The office of the SEC.
- The draft prospectus for This Fund does not indicate that The office of the SEC has certified the accuracy of the information contained in the prospectus nor guaranteed the price or return on investment for such fund. The Management Company has reviewed the information in this summary prospectus as at 31 May 2022 with professional care as the party responsible for the management of the fund and certifies that the above information is correct, true and not misleading.