

FACTSHEET

31 May 2022



TMBAM Asset

Management Co., Ltd.

Which certified by CAC

TMB EASTSPRING Star50 Chinese Technology Retirement Mutual Fund

TMB-ES-STARTECH-RMF

Equity Fund

Feeder Fund

Retirement Mutual Fund

Fund investing primarily offshore with
foreign investment related risks



What are you investing in?



Who is the Fund suitable for?



What are the key risks of the Fund?



Asset allocation of the Fund



Fees and Charges



Fund performance



For further information

Investment in mutual Funds is not a money deposit.



What are you investing in?

1.1 Investment Policy

1.1.1 Underlying asset

The fund shall invest at least 80% of its NAV in KraneShares SSE STAR Market 50 Index ETF (master fund) listed and traded on the New York Stock Exchange, USA.

The Fund will invest at least 80% of its total assets in components of the Underlying Index and depositary receipts, including American depositary receipts, representing such components. The Underlying Index includes the stocks and depositary receipts of the top 50 companies by free-float market capitalizations that are listed on the SSE STAR Market. The SSE STAR Market is a new listing exchange run by the Shanghai Stock Exchange that focuses on Chinese science and technology companies. According to the Shanghai Stock Exchange, companies listed on the SSE STAR Market are mainly from high-tech and strategic emerging industries, and most focus on next-generation information technology, biomedicine, high-end equipment and other industries.

The master fund is managed by Krane Funds Advisors LLC and invested in USD currency.

Master Fund was raised money from the investors in USD currency and bring that money invest in various currencies according to the invested countries

The Management Company reserves the right to change the type and characteristics of the Fund in the future as a Fund of Funds or invest directly in the instrument. And / or foreign securities without increasing the risk spectrum of investment risk. This shall be at the discretion of the fund manager depending on the market situation and must be for the best interest of the unit holders. In addition,

the Management Company will notify the unitholders at least 30 days in advance via www.tmbameastspring.com or any other way that the management company determines before making changes to such investments.

The fund's investment in Master fund will be in the form of USD currency. The fund may enter into FX swap transaction to hedge FX exposure pursuant to the Fund Manager's discretion.

The fund may invest in derivatives to efficiently manage its portfolio (EPM) or may invest in the structure note. In addition, both domestic and foreign investment may invest in non-investment grade or unrated debt securities or unlisted equity securities.

Investors can view more Master Fund Information at <https://kraneshares.com/kstr>

1.2 Management Style

1.2.1 TMB EASTSPRING Star50 Chinese Technology RMF aims to achieve return reflecting the performance of the Master Fund

1.2.2 KraneShares SSE STAR Market 50 Index ETF (Master Fund) aims to track investment return of Shanghai Stock Exchange (SSE) Science and Technology Innovation Board 50 Index (Index Tracking)



Who is the Fund suitable for?

- The investors who can accept high price fluctuation of the securities that the Fund invests, which may increase or decrease until lower than the investment value and cause loss.

- The investors who can invest in the medium to long-term with expecting long-term returns higher than generally investing in fixed income instruments.

This fund is not suitable for:

The investors who aim to receive certain amount of return or protect full amount of principal



For further clarification on this investment policy and potential risks, what should you do?

- Read the full prospectus or seek advice from the management company or its appointed selling agents.
- Do not invest without sufficient understanding on the characteristics and risks of this Fund.



What are the key risks of the Fund?

Warnings & Recommendation

1. Investors should continuing invest in retirement fund for the period not less than 5 years and redeem such investment units of retirement fund when investors' age not less than 55 years old.

2. Investors could not dispose of transfer, pledge or place as security investment units of Retirement Mutual Fund.

3. Tax benefits which the unitholders of the Retirement Mutual Fund had received will be ended when such unitholders not complied with the investment conditions. The unitholders shall have to return such tax benefits that have been received within specific period of time and when such returning tax benefits not complied with the specified time. The unitholders shall be subjected to surcharge and/or penalties according to the Revenue Code.

4. Investors should study conditions for investing in retirement mutual fund and seek additional details and tax guides book from the asset management company or its subscription and redemption service providers.

5. This Fund is not capital protection fund. Investors may have risk of losing initial investment.

6. As the KraneShares SSE STAR Market 50 Index ETF (Master Fund) was recently established on January 27, 2021, the Master Fund is small, therefore Thai funds may invest more than one-third of the master fund's total units. This may affect the voting rights in controlling the master fund invested by the fund.

7. TMB EASTSPRING Star50 Chinese Technology RMF may invest in the master fund in US dollars and enter into FX swap transaction to hedge FX exposure pursuant to the Fund Manager's discretion. This is because the fund does not fully hedge, the investors may lose or gain value from foreign exchange or may receive return less than their initial investments.

8. TMB EASTSPRING Star50 Chinese Technology RMF may invest in derivatives to efficiently manage its portfolio (EPM) and may invest in the structure note. Therefore, this fund has higher risk than other funds, that invest in underlying

directly. it thus suits the type of investor who can accept higher risk for higher returns. Investors should invest in this Fund only when fully understand about derivatives and should consider the investing experience, investment objective and financial position before investing in this Fund.

9.Both domestic and foreign investment may invest in non-investment grade or unrated debt securities or unlisted equity securities, in which case, the investors may be exposed to higher risks, e.g the issuer's default risk or liquidity risk.

10. The Master Fund invests in stocks of the first 50 China-focused science and technology companies listed on the SSE Science and Technology Innovation Board, some of which are startups and is in the research phase the ability to expand the customer base is still not large and there may be operating results uncertainty

11.The Master Fund is traded on the New York Stock Exchange (NYSE Arca, Inc.) in the United States,therefore must comply with the laws of the United States this may prevent the master fund from investing in certain Chinese securities in accordance with US sanction measures, and at some point in time for funds whose performance inconsistent with the STAR50 Index.

12.The management company reserves the right to temporarily stop receiving the purchase / switching orders of the fund into the fund if the management company considers that stop accepting the order will protect the fund's benefits and unit holders.The management company will announce at least 3 days in advance of accepting purchase orders / switching in units by posting the announcement at the management company offices and branches of sales or redemption supporters and

notify the SEC within 3 days from the date of announcement of suspension of purchase / switching of investment units temporarily or permanently.

13.To comply with the terms and conditions of the Master Fund, the Management company reserves the right to submit unitholder information (including information of previous unitholders of this fund) to the Master fund (which shall include relevant parties) and relevant government authorities, both local and foreign, when there is a case where such unitholder possesses (either directly or indirectly) more than 10 % of the fund, or when information is requested or required by the Master Fund. This includes the request for additional information from the unitholder and/or from selling agent (including LBDU) that the unitholder transacts through. In addition, the Management Company reserves the right to suspend or terminate services and to proceed with the redemptions for unitholders who are un-cooperative or unitholders with qualifications prohibited by the Master Fund, which is subject to change from time to time.

It shall be deemed that TMBAM has already been received consents for TMBAM's actions that stated above from the unitholders. It shall also be deemed that TMBAM's selling agents(including LBDU) has already received consents to provide unitholders' information to TMBAM, the Master Fund, and the relevant government authorities, both local and foreign.

14.TMBAM has an objective not to offer its fund units to or for the benefit of

1) Citizens of the USA or residents of the USA [including the territories of or occupied /controlled by the USA] including those who hold US passports or green cards.

2) Legal entities organized under the US law including company Limited Partnership, etc., as well as the branch of such entities.

3) Organizations belonging to the US Government in the USA and outside the USA.

4) Investors who contact or receive information or place order related to TMBAM's fund or pay/receive payment with respect to TMBAM's fund in the USA. This also includes investors who use the agent/ manager in the USA to perform such functions.

5) The assets (such as private fund/trust) of the aforesaid persons or legal entities in 1-4. As such,

TMBAM reserve its right to deny or restrain subscription, allocation and/or transfer its fund unit for the above -mentioned investors, whether directly or indirectly.

15. In the event that the Management Company has entered into an obligation or agreement with a foreign state and/or the government of a foreign state or if it is required to comply with a law or a regulation of a foreign state regard less of the effective date of such obligation (e.g. the United States Foreign Account Tax Compliance Act (FATCA)), the Unitholder(s) acknowledge and agree that the Management Company may act or perform its obligation according to the relevant law and/ or regulation to which Management Company is subject, including but not limited to disclosing information of the Unitholder(s) or withholding and withhold able payment payable to the Unitholder(s), and may act or perform any other action necessary for complying such relevant Thai and foreign law and/or regulation to which the Management Company is subject, and shall provide any information

,document, and consent to Management Company upon request in performing such duty.

*For further information at www.tmbameastspring.com

Risk Spectrum of the Fund



Explanation of Risk

- market risk

standard deviation : SD



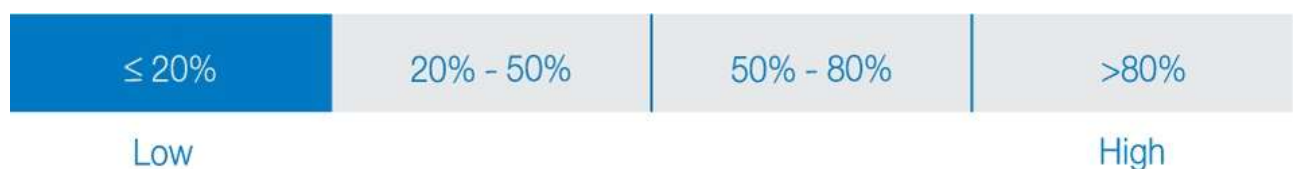
Market Risk means the risk that the values of securities which the Fund has invested may increase or decrease due to outside factors such as economic/ investment

situations, political factors both internally and internationally which could be considered from the Standard Deviation (SD) of the Fund. If the Fund has a high SD, it is an indicator that the Fund has high a fluctuation from the changes in the prices of securities.

High sector concentration risk



High country concentration risk



- exchange rate risk



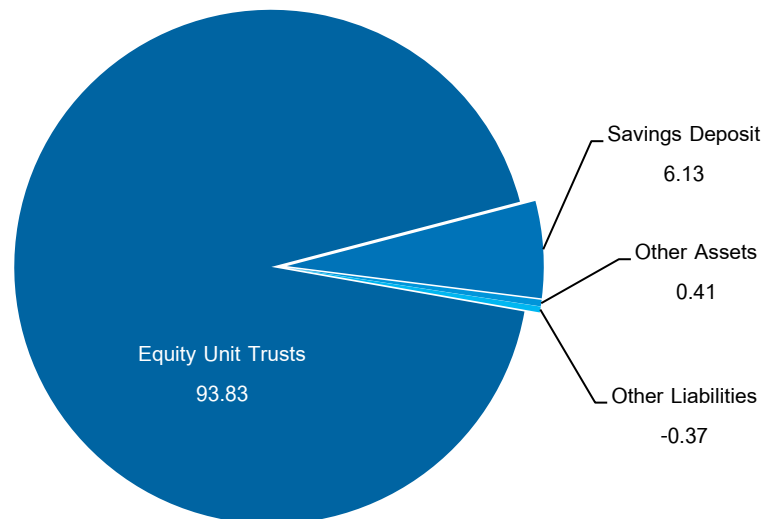
Currency Risk is the possibility that changes in exchange rate will affect the value of investment units. For example, if a mutual fund invests in securities denominated in US Dollar during Thai Baht depreciation and the units are subsequently sold when Thai Baht appreciates, the mutual fund will receive lower return in Thai Baht. On the other hand, if the same fund invests in securities denominated in US Dollar during Thai Baht appreciation and the units are subsequently sold when Thai Baht depreciates, the mutual fund will receive higher return in Thai Baht. Therefore, currency hedging techniques as follows are key tools to manage such risk.

- Hedging at discretion of the fund manager: Investors may be exposed to currency risk because it is the discretion of the fund manager whether to use a currency hedging technique.

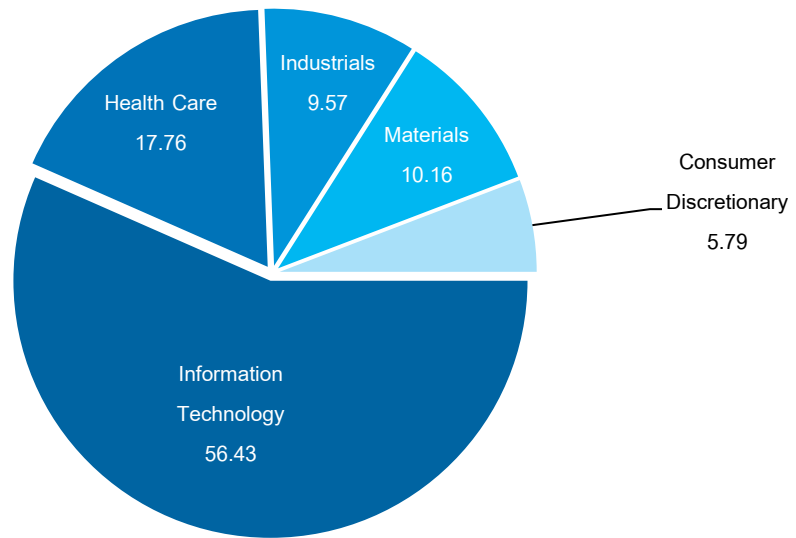
* For further information at www.tmbameastspring.com



Asset allocation of the Fund (% of NAV)



date as of 31 May 2022



Master Fund Information as of 30 April 2022

Top Five Holdings (% of NAV)	
NAME	% Of NAV
KRANESHARES SSE STAR MKT 50	93.83

Information as of 31 May 2022

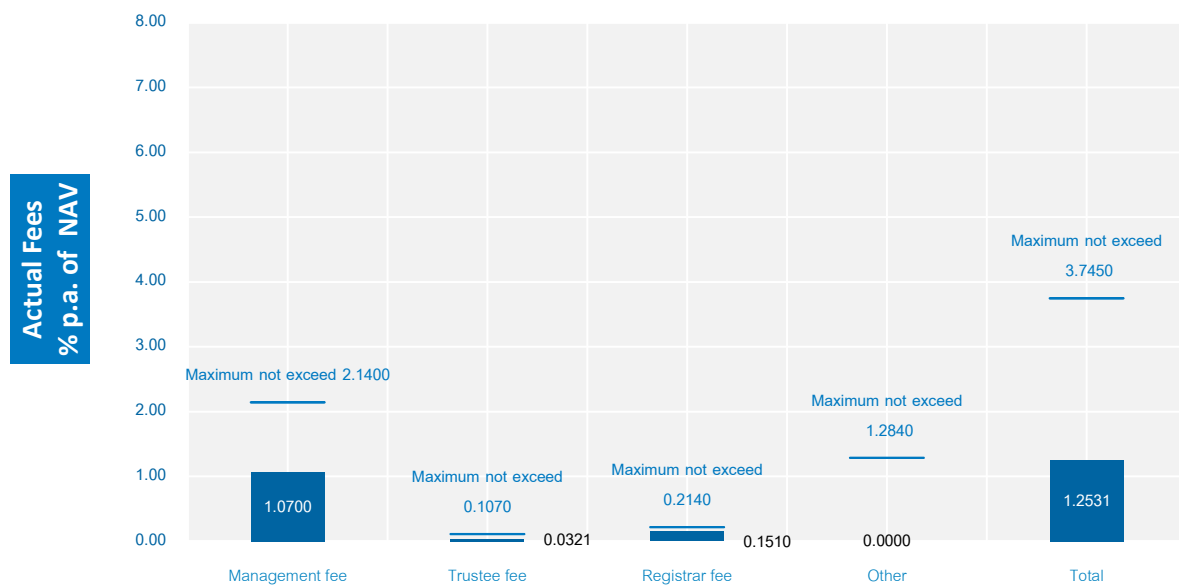


Fees and Charges

* Fees affect the return on investment, investors should consider such fees before making an investment decision *

Fees Charged to the Fund (% of NAV)

Fees Charged to the Fund



More explanation :

1. Fees charged to the fund (As % per annum of total asset value deducted by total liabilities except for Management fee, Trustee Fee and Registrar Fee) (including VAT)
2. Any other expenses are an expectable expenses
3. Historical fee charged for the past 3 years can be found at https://www.tmbameastspring.com/THDocs/QA/RST_02.pdf

Fees Charged to Unitholders (% of transaction amount)

Details	Maximum Charge	Actual Charge
Front-end Fee / Switching in Fee	None	None
Back-end Fee / Switching out Fee	None	None
Spread	0.25%	None

Remark : All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other taxes.

More explanation : Spread will be charged from unit holders when subscribe, redeem, or switching by including into offer, bid or switching prices.



Fund performance

Past performance is not a guarantee of future performance

- Maximum drawdown of the investment in the last five years : -42.85
- Standard deviation of the fund performance : 30.86
- Fund category based on peer group fund performance : Greater China Equity

Fund performance

FUND	Year to date	3 Months	Percentile	6 Months	Percentile	Since inception
FUND	-27.68%	-20.66%	95th	-32.71%	95th	-30.68%
Benchmark	-27.50%	-18.30%	95th	-33.38%	95th	-28.39%
Standard Deviation (FUND)	33.47%	37.88%	50th	31.51%	50th	30.86%
Standard Deviation (Benchmark)	35.12%	39.81%	75th	33.03%	75th	32.69%

Remark : All periods longer than one year are annualized.

date as of 31 May 2022

Peer group fund performance : Greater China Equity Date as of 31 May 2022

Peer Percentile	Return (%)						Standard Deviation (%)					
	3M	6M	1Y	3Y	5Y	10Y	3M	6M	1Y	3Y	5Y	10Y
5 th Percentile	-5.45	-10.86	-20.49	10.90	6.02	7.04	29.54	23.75	22.13	15.59	16.04	14.93
25 th Percentile	-9.26	-16.91	-27.91	3.21	2.81	5.40	32.67	25.75	23.78	16.55	17.12	16.00
50 th Percentile	-13.46	-21.02	-34.06	0.93	0.11	2.45	38.12	31.51	28.71	17.19	17.55	17.85
75 th Percentile	-5.45	-10.86	-20.49	10.90	6.02	7.04	29.54	23.75	22.13	15.59	16.04	14.93
95 th Percentile	-17.28	-29.58	-42.08	-10.83	-8.11	-2.31	76.40	59.67	47.94	21.00	20.31	22.07

Master Fund Performance

	Year to date	3 Months	6 Months	1 Year	Since inception
Share Class	-25.87%	-17.06%	-29.76%	-28.00%	-22.34%
Benchmark	-30.54%	-22.12%	-34.32%	-30.99%	-24.78%

Information as of 31 May 2022

View current performance at www.tmbameastspring.com

The Fund's Benchmark The Fund's Benchmark Fund performance by 100% Master Fund adjusted by exchange rate to be equivalent to Thai Baht at the date of calculation of returns.



For further information

Dividend policy :	None
Trustee :	Kasikornbank Plc.
Registration Date :	18 November 2021
Fund Maturity :	indefinite
Subscription and Redemption	Subscription Date : every working day
	Within : 8.30 hrs.
	To : 15.30 hrs.
	IPO (Baht) : 10 Baht
	Minimum Initial Subscription : 1 Baht
	Minimum Subsequent Subscription : 1 Baht
	Redemption Date : every working day
	Within : 8.30 hrs.
	To : 15.30 hrs.
	Settlement Period : Settlement Period : The management company will arrange to pay the redemption of investment units within 5 business days ¹ from the redemption date. (Currently and in normal conditions within 4 business days after the trading day (T * + 4 business days) Note: ¹ Foreign holidays of foreign fund management businesses shall not be counted in the same manner as mutual fund management businesses The mutual fund management company has specified the foreign holidays as mentioned in the

	prospectus.
Investors can view daily NAV at	website : www.tmbameastspring.com
Portfolio Turnover Ratio	0.00 %
Subscription or Redemption Supporting Agents	Bank of TTB PCL.(All branches) Tel. 0-2299-1111 or the appointed selling agents. Investors can Find more information at www.tmbameastspring.com
Fund Manager :	Ms.Pornsajee Worasuttiisit Start Date 18 November 2021
Enquiry for Prospectus/ Complaints :	TMB Asset Management Co., Ltd. 9th floor, Mitrtown Office Tower 944 Rama 4 Road, Wangmai Pathumwan, Bangkok 10330 Tel : 0-2838-1800 website : www.tmbameastspring.com
citizens of the USA or residents of the USA	No
Potential conflict of interest	Company shall refrain from any transactions pertaining conflict of interests and related party. Find more information at www.tmbameastspring.com
Other Information	Master Fund Details :KraneShares SSE STAR Market 50 Index ETF Inception Date : 27 January 2021 Bloomberg Code : KSTR : US Fund Policy:The Fund will invest at least 80% of its total assets in components of the Underlying Index and depositary receipts, including American depositary receipts, representing such components. The Underlying Index includes the stocks and depositary receipts of the top 50 companies by free-float market capitalizations that

are listed on the SSE STAR Market. The SSE STAR Market is a new listing exchange run by the Shanghai Stock Exchange that focuses on Chinese science and technology companies. According to the Shanghai Stock Exchange, companies listed on the SSE STAR Market are mainly from high-tech and strategic emerging industries, and most focus on next-generation information technology, biomedicine, high-end equipment and other industries.

The Fund may invest up to 20% of its assets in instruments that are not included in the Underlying Index, but that the Fund's investment adviser, Krane Funds Advisors, LLC ("Krane" or "Adviser"), believes will help the Fund track the Underlying Index. These investments may include equity securities and depositary receipts of issuers whose securities are not components of the Underlying Index, derivative instruments (including swaps, futures, forwards, structured notes and options), other investment companies (including exchange traded funds or "ETFs") and cash or cash equivalents. In addition to, The Master funds may use financial derivative instruments for the purposes of investment, hedging and efficient portfolio management.

Investment Manager :Krane Funds Advisors LLC
280 Park Avenue, 32nd Floor, New York, NY 10017
Custodian Bank: Brown Brothers Harriman & Co.
50 Post Office Square, Boston, Massachusetts
02110

Management fee : 0.88% of NAV

- Investing in Investment Units is not a money deposit and is not under the protections of the Deposit Protection Agency. Therefore, investment in Mutual Fund involves risk including possible loss of the principal amount invested.
- The fund is approved by The office of the SEC.
- The draft prospectus for This Fund does not indicate that The office of the SEC has certified the accuracy of the information contained in the prospectus nor guaranteed the price or return on investment for such fund. The Management Company has reviewed the information in this summary prospectus as at 31 May 2022 with professional care as the party responsible for the management of the fund and certifies that the above information is correct, true and not misleading.