



TMBAM Asset

Management Co., Ltd.

Which certified by CAC

TMB ASSET ALLOCATION SHORT TERM FUND

TMBAASF (this fund is suitable for 2 – 3 year investment horizon)

Mixed Fund

Fund investing onshore and offshore with foreign investment related risks



What are you investing in?



Who is the Fund suitable for?



What are the key risks of the Fund?



Asset allocation of the Fund



Fees and Charges



Fund performance



For further information

Investment in mutual Funds is not a money deposit.



What are you investing in?

1.1 Investment Policy

The Fund will invest in equities and local/international financial instruments, debt instruments including hybrid bonds, bonds and/or cash deposits and/or other assets as specified by the SEC regulations. the allocation in equities on average in the accounting year not more than 25% of net asset value.

1.2 Management Style

Aim for better returns over the fund's benchmark (Active Management)



Who is the Fund suitable for?

this fund is suitable for 2 - 3 year investment horizon

This fund is not suitable for:

1. Investors who prefer fixed rate of return or preserve full amount of principal.
2. Investors who cannot accept the risk from the principal reduction from investment in shares



For further clarification on this investment policy and potential risks, what should you do?

- Read the full prospectus or seek advice from the management company or its appointed selling agents.
- Do not invest without sufficient understanding on the characteristics and risks of this Fund.



What are the key risks of the Fund?

Warnings & Recommendation

1.The Fund may invest in derivatives to efficiently manage its portfolio.Therefore,this fund has higher risk than other funds

2.Investors should invest in this Fund only when fully understand about derivatives and should consider the investing experience, investment objective and financial position before investing in this Fund.

3. In the event that there is any redemption of Investment Units more than two-third of the total investment units sold, the Management Company shall use its discretion to dissolve the Fund and stop accepting subscription/ redemption order.

4.TMBAM has an objective not to offer its fund units to or for the benefit of 1) citizens of the USA or residents of the USA [including the territories of or occupied / controlled by the USA including those who hold US passports or greencards,2) Legal entities organized under the US law including company,Limited Partnership,

etc, as well as the branch of such entities,3) organizations belonging to the US Government in the USA and outside the USA,4) investors who contact or receive information or place order related to TMBAM's fund or pay/receive payment with respect to TMBAM's fund in the USA. This also includes investors who use the agent/manager in the USA to perform such functions, and 5) the assets (such as private fund/trust) of the aforesaid persons or legal entities in 1-4. As such, TMBAM reserve its right to deny or restrain subscription,allocation and/or transfer its fund unit for the above-mentioned investors,whether directly or indirectly.

5.In the event that the Management Company has entered into an obligation or agreement with a foreign state and/or the government of a foreign state or if it is required to comply with a law or a regulation of a foreign state regard-less of the effective date of such obligation (e.g. the United States Foreign Account Tax Compliance Act (FATCA)), the Unitholder(s) acknowledge and agree that the Management Company may act or perform its obligation according to the relevant law and/or regulation to which the Management Company is subject,including but not limited to disclosing information of the Unitholder(s) or with holding and withholdable payment payable to the Unitholder(s),and may act or perform any other action necessary for complying such relevant Thai and foreign law and/or regulation to which the Management Company is subject,and shall provide any information,document, and consent to Management Company upon request in performing such duty.

*For further information at www.tmbameastspring.com

Risk Spectrum of the Fund



Explanation of Risk

- credit risk

National Credit Rating

Gov.bond / AAA	AA, A	BBB	Below BBB	Unrated
Low			High	

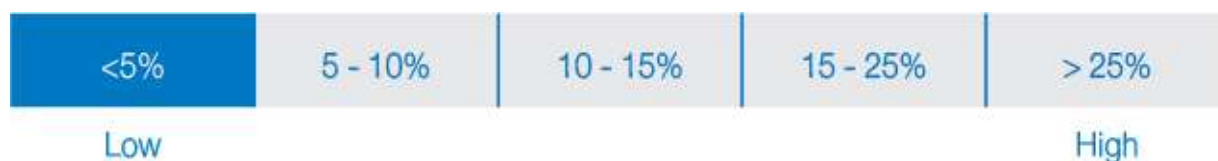
- market risk

portfolio duration : This fund has a portfolio duration of 1.08 Year

(Information as of 31 March 2022)

< 3 months	3 months - 1 year	1 - 3 years	3 - 5 years	> 5 years
Low Risk			High Risk	

standard deviation : SD



Market Risk means the risk that the values of securities which the Fund has invested may increase or decrease due to outside factors such as economic/ investment situations, political factors both internally and internationally which could be considered from the Standard Deviation (SD) of the Fund. If the Fund has a high SD, it is an indicator that the Fund has high a fluctuation from the changes in the prices of securities.

High issuer concentration risk



- exchange rate risk



Currency Risk is the possibility that changes in exchange rate will affect the value of investment units. For example, if a mutual fund invests in securities denominated in US Dollar during Thai Baht depreciation and the units are subsequently sold when Thai Baht appreciates, the mutual fund will receive lower return in Thai Baht. On the other hand, if the same fund invests in securities denominated in US Dollar during Thai Baht appreciation and the units are subsequently sold when Thai Baht

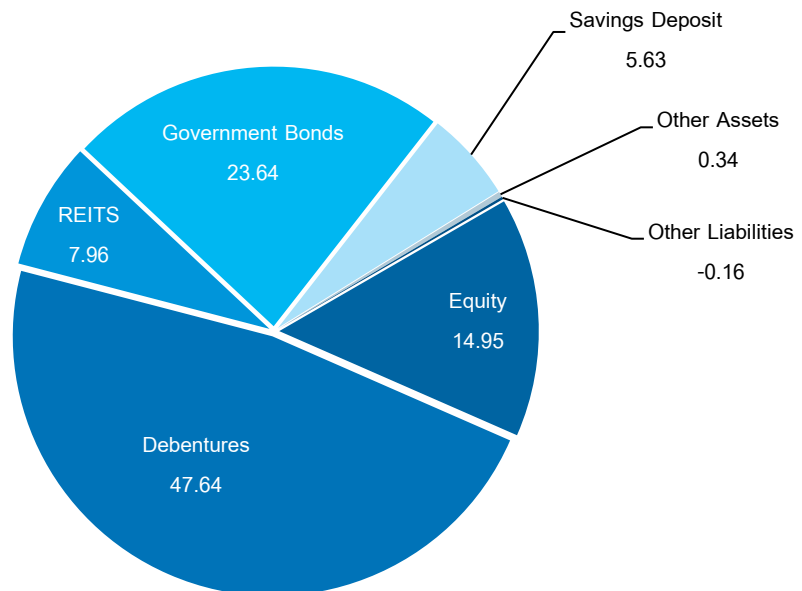
depreciates, the mutual fund will receive higher return in Thai Baht. Therefore, currency hedging techniques as follows are key tools to manage such risk.

- Hedging at discretion of the fund manager: Investors may be exposed to currency risk because it is the discretion of the fund manager whether to use a currency hedging technique.

* For further information at www.tmbameastspring.com



Asset allocation of the Fund (% of NAV)



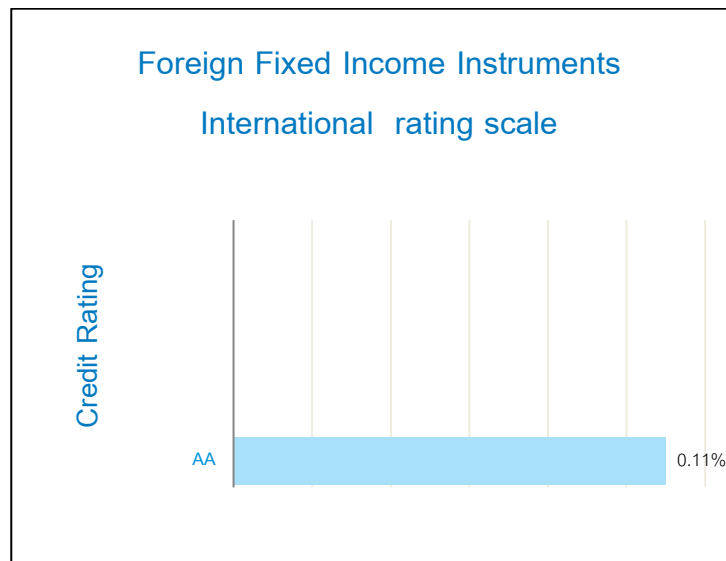
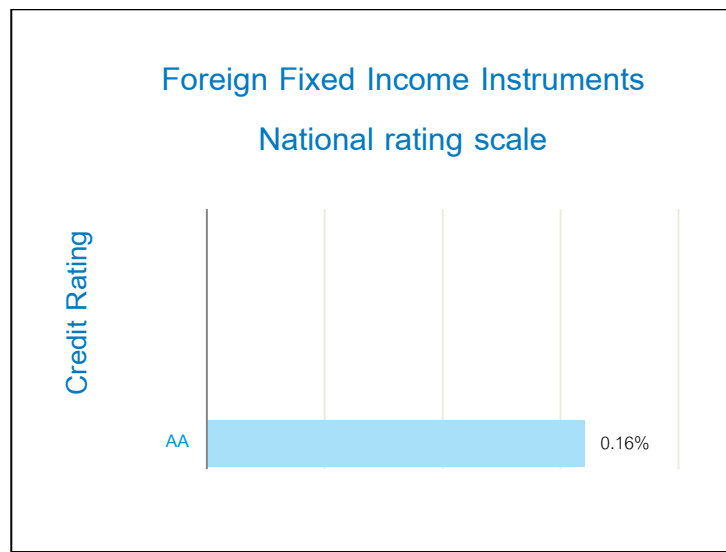
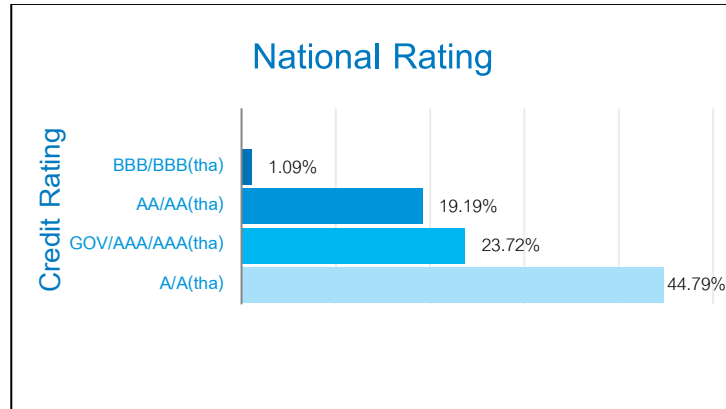
date as of 31 March 2022

Top Five Holdings (% of NAV)

NAME	% Of NAV
1. Government / State Enterprise	15.56
2. Debentures Of The Siam Cement Plc.	7.98
3. Debentures Of Charoen Pokphand Foods Plc.	4.57
4. Debentures Of Bangkok Expressway and Metro Plc.	4.49
5. Debentures Of BTS Group Holdings Plc.	4.41

Information as of 31 March 2022

Credit Rating Breakdown



Date as of 31 March 2022

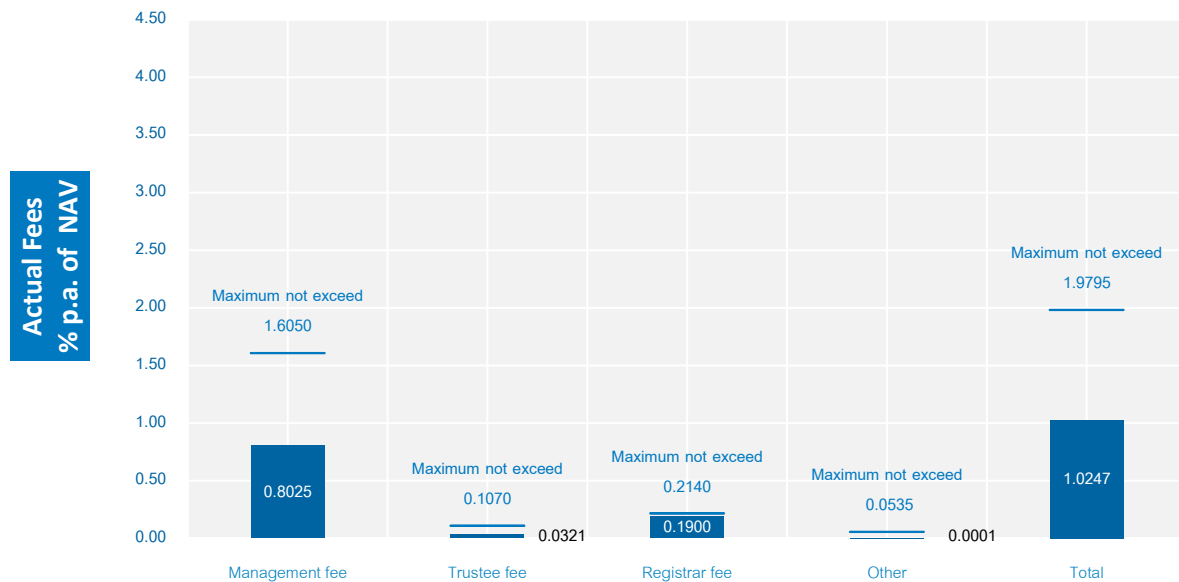


Fees and Charges

* Fees affect the return on investment, investors should consider such fees before making an investment decision *

Fees Charged to the Fund (% of NAV)

Fees Charged to the Fund



More explanation :

1. Fees charged to the fund (As % per annum of total asset value deducted by total liabilities except for Management fee, Trustee Fee and Registrar Fee) (including VAT)
2. Any other expenses are an expectable expenses
3. Historical fee charged for the past 3 years can be found at https://www.tmbameastspring.com/THDocs/QA/T01_02.pdf

Fees Charged to Unitholders (% of transaction amount)

Details	Maximum Charge	Actual Charge
Front-end Fee / Switching in Fee	1.50	0.50
Back-end Fee / Switching out Fee	None	None
Spread	0.75%	No charge
Transfer Fee	5 baht per 1,000 units	5 baht per 1,000 units

Remark : All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other taxes.

More explanation :

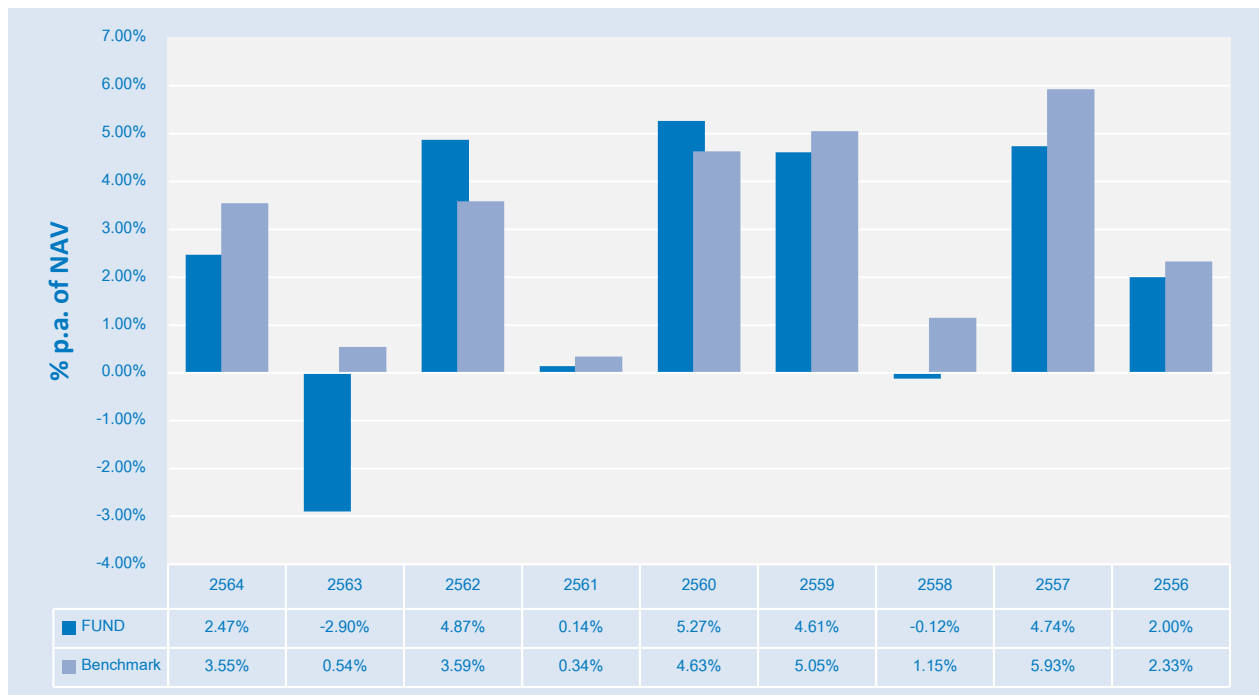
- 1.TMBAM reserves right to have different front-end fee scheme for each investor type
- 2.Spread will be charged from unit holders when subscribe, redeem, or switching by including into offer,bid or switching prices.



Fund performance

Past performance is not a guarantee of future performance

Calendar year performance



- Maximum drawdown of the investment in the last five years : -7.31
- Standard deviation of the fund performance : 3.24
- Fund category based on peer group fund performance : Conservative Allocation

Fund performance

FUND	Year to date	3 Months	Percentile	6 Months	Percentile	1 Year	Percentile	3 Years	Percentile	5 Years	Percentile	Since inception
FUND	0.29%	0.29%	25th	0.87%	25th	1.65%	50th	0.89%	75th	1.77%	50th	2.59%
Benchmark	0.30%	0.30%	25th	1.05%	25th	2.03%	25th	2.15%	25th	2.37%	5th	3.33%
Standard Deviation (FUND)	2.40%	2.40%	50th	2.26%	50th	2.25%	50th	3.90%	50th	3.24%	50th	3.05%
Standard Deviation (Benchmark)	2.27%	2.27%	50th	2.06%	50th	2.15%	50th	3.13%	25th	2.60%	25th	2.46%

Remark : All periods longer than one year are annualized.

date as of 31 March 2022

Investors can view the current information at www.tmbameastspring.com

Peer group fund performance : Conservative Allocation Date as of 31 March 2022

Peer Percentile	Return (%)						Standard Deviation (%)					
	3M	6M	1Y	3Y	5Y	10Y	3M	6M	1Y	3Y	5Y	10Y
5 th Percentile	0.47	1.49	3.02	3.06	2.35	3.63	1.22	1.13	1.02	2.70	2.33	0.99
25 th Percentile	-0.05	0.80	2.00	1.87	1.91	3.29	2.20	1.96	1.80	3.88	3.18	2.48
50 th Percentile	-0.56	0.08	0.71	1.10	1.11	2.81	2.97	2.72	2.33	4.45	3.81	3.31
75 th Percentile	0.47	1.49	3.02	3.06	2.35	3.63	1.22	1.13	1.02	2.70	2.33	0.99
95 th Percentile	-3.62	-3.02	-1.91	-0.90	0.05	1.06	5.40	4.58	4.17	5.82	4.85	5.39

The Fund's Benchmark

1.MTM Government Bond 1-3Y Net Total Return Index 31%

2.MTM Corporate Bond BBB 1-3Y Net Total Return Index 31.5%

3.12 month US Dollar (USD) LIBOR interest rate 15%

4.SET Total Return Index 15% and

5. PF&REIT Total Return Index 7.50%

Note: As of January 1, 2022, the Benchmark, only in proportion to the London Interbank Offered Rate (LIBOR) for a period of 1 year, will be converted to the reference rate of THBFIX for the period of 1 year.



For further information

Dividend policy :	None
Trustee :	Kasikornbank Plc.
Registration Date :	10 April 2012
Fund Maturity :	indefinite
Subscription and Redemption	Subscription Date : every working day
	Within : 8.30 hrs.
	To : 15.30 hrs.
	IPO (Baht) : 10 Baht
	Minimum Initial Subscription : 1 Baht
	Minimum Subsequent Subscription : 1 Baht
	Redemption Date : every working day
	Within : 8.30 hrs.
	To : 15.30 hrs.
	Settlement Period : Settlement Period : The management company will arrange the payment of the redemption of investment units to the unitholders within 5 business days following the date of selling the investment units. (Currently and in normal conditions within 2 business days after the sales order can be processed)
Investors can view daily NAV at	website : www.tmbameastspring.com
Portfolio Turnover Ratio	17.78 %
Subscription or Redemption Supporting Agents	Bank of TTB PCL.(All branches) Tel. 0-2299-1111 or the appointed selling agents. Investors can Find

	more information at www.tmbameastspring.com
Fund Manager :	Darawan Prakaitip Start Date 18 May 2021
Enquiry for Prospectus/ Complaints :	TMB Asset Management Co., Ltd. 9th floor, Mitrtown Office Tower 944 Rama 4 Road, Wangmai Pathumwan, Bangkok 10330 Tel : 0-2838-1800 website : www.tmbameastspring.com
citizens of the USA or residents of the USA	No
Potential conflict of interest	Company shall refrain from any transactions pertaining conflict of interests and related party. Find more information at www.tmbameastspring.com

- Investing in Investment Units is not a money deposit and is not under the protections of the Deposit Protection Agency. Therefore, investment in Mutual Fund involves risk including possible loss of the principal amount invested.
- The fund is approved by The office of the SEC.
- The draft prospectus for This Fund does not indicate that The office of the SEC has certified the accuracy of the information contained in the prospectus nor guaranteed the price or return on investment for such fund. The Management Company has reviewed the information in this summary prospectus as at 31 March 2022 with professional care as the party responsible for the management of the fund and certifies that the above information is correct, true and not misleading.