



TMBAM Asset

Management Co., Ltd.

Which certified by CAC

## TMB Thai Equity CG Fund

TMB-THAICG

Equity Fund

Not Exposed to Foreign Investment Risk



What are you investing in?



Who is the Fund suitable for?



What are the key risks of the Fund?



Asset allocation of the Fund



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For further information

Investment in mutual Funds is not a money deposit.



## What are you investing in?

### 1.1 Investment Policy

The Fund invests in securities of companies listed on the Stock Exchange of Thailand (SET) and/or securities listed on the Market for Alternative Investment (mai) or other secondary markets of the SET. It shall invest in good governance companies and companies that have been certified by the Thailand's Private Sector Collective Action Against Corruption (CAC), averaged in an accounting year not less than 80% of the NAV. The consideration on good corporate governance may be based on CG Scoring of Thai Institute Of Directors or other related agencies.

For remaining investment, the Management Company will invest in Unlisted Securities, financial instruments, debt instruments, deposits, include other assets or seeking benefits by other means as specified by the SEC or the Office of the SEC.

The Fund may invest in derivatives to efficiently manage its portfolio or enter into FX swap transaction for hedging. The fund may invested in Unrated ,non-investment grade debt securities and Unlisted Securities.

### 1.2 Management Style

active management



## Who is the Fund suitable for?

To raise funds from investors and Corporate to invest in good governance companies and companies that have been certified by the Thailand's Private Sector Collective Action Against Corruption (CAC) which in turn will provide good, long-term returns.

### **This fund is not suitable for:**

- The investors who aim to receive certain amount of return or protect full amount of principal.
- The investors who can't take the risk of the reduction in principal from investing in equity and expect return close to the SET50 index



For further clarification on this investment policy and potential risks, what should you do?

- Read the full prospectus or seek advice from the management company or its appointed selling agents.
- Do not invest without sufficient understanding on the characteristics and risks of this Fund.



### **What are the key risks of the Fund?**

#### **Warnings & Recommendation**

1. This fund is not capital protection fund. Investors may have the risk of losing initial investment.
- 2.The Fund will invest most of its investment in or hold a listed company in SET.Investors may be affected by changes in the price of the fund's investment, changes in the performance of issuers, economic conditions, industrial conditions, political factors or trading volume,as well as changes in interest rates.Investors should understand and accept investment risk.

3.This fund may invest in derivatives to efficiently manage its portfolio.Therefore, this fund has higher risk than other funds, it thus suits the type of investor who can accept higher risk for higher returns.Investors should invest in this Fund only when fully understand about derivatives and should consider the investing experience,investment objective and financial position before investing in this Fund.

4.This fund may invest in non-investment grade or unrated debt securities or unlisted equity securities at the higher ratio than those of other mutual funds, in which case, the investors may be exposed to higher risks, e.g the issuer's default risk or liquidity risk.

5.TMBAM has an objective not to offer its fund units to or for the benefit of

1) citizens of the USA or residents of the USA [including the territories of or occupied / controlled by the USA including those who hold US passports or greencards

2) Legal entities organized under the US law including company, Limited Partnership, etc, as well as the branch of such entities

3) organizations belonging to the US Government in the USA and outside the USA

4) investors who contact or receive information or place order related to TMBAM's fund or pay/receive payment with respect to TMBAM's fund in the USA. This also includes investors who use the agent/manager in the USA to perform such functions

5) the assets (such as private fund/trust) of the aforesaid persons or legal entities in

1-4.

As such, TMBAM reserve its right to deny or restrain subscription, allocation and/or transfer its fund unit for the above-mentioned investors, whether directly or indirectly.

6. In the event that the Management Company has entered into an obligation or agreement with a foreign state and/or the government of a foreign state or if it is required to comply with a law or a regulation of a foreign state regardless of the effective date of such obligation (e.g. the United States Foreign Account Tax Compliance Act (FATCA)), the Unitholder(s) acknowledge and agree that the Management Company may act or perform its obligation according to the relevant law and/or regulation to which the Management Company is subject, including but not limited to disclosing information of the Unitholder(s) or withholding and withholdable payment payable to the Unitholder(s), and may act or perform any other action necessary for complying such relevant Thai and foreign law and/or regulation to which the Management Company is subject, and shall provide any information, document, and consent to Management Company upon request in performing such duty.

7. In the event that there is any redemption of Investment Units more than two-third of the total investment units sold, the Management Company shall use its discretion to dissolve the Fund and stop accepting subscription/ redemption order.

\*For further information at [www.tmbameastspring.com](http://www.tmbameastspring.com)

## Risk Spectrum of the Fund



## Explanation of Risk

- market risk

standard deviation : SD



Equity Focus Groups



Market Risk means the risk that the values of securities which the Fund has invested may increase or decrease due to outside factors such as economic/ investment situations, political factors both internally and internationally which could be considered from the Standard Deviation (SD) of the Fund. If the Fund has a high SD, it is an indicator that the Fund has high a fluctuation from the changes in the prices of securities.

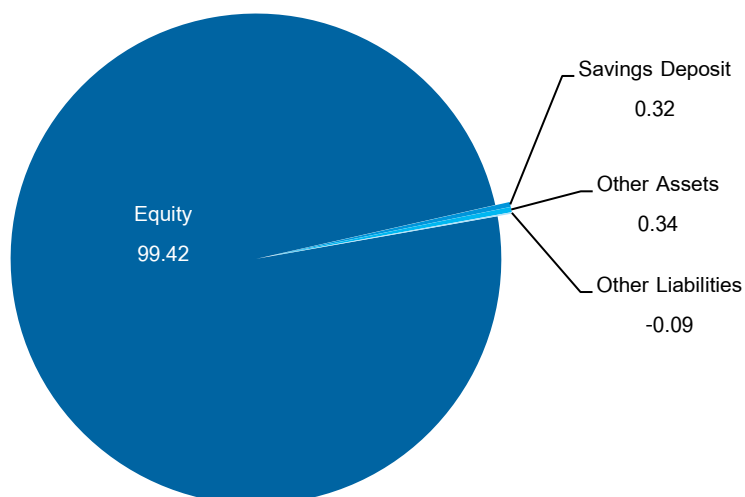
## High issuer concentration risk



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### Asset allocation of the Fund (% of NAV)



date as of 25 February 2021

## Top Five Holdings (% of NAV)

NAME	% Of NAV
1.PTT Plc.	11.40
2.The Siam Cement Plc.	6.04
3.Advanced Info Service Plc.	5.79
4.CP All Plc.	5.19
5.PTT Exploration & Production Plc.	5.02

Information as of 25 February 2021



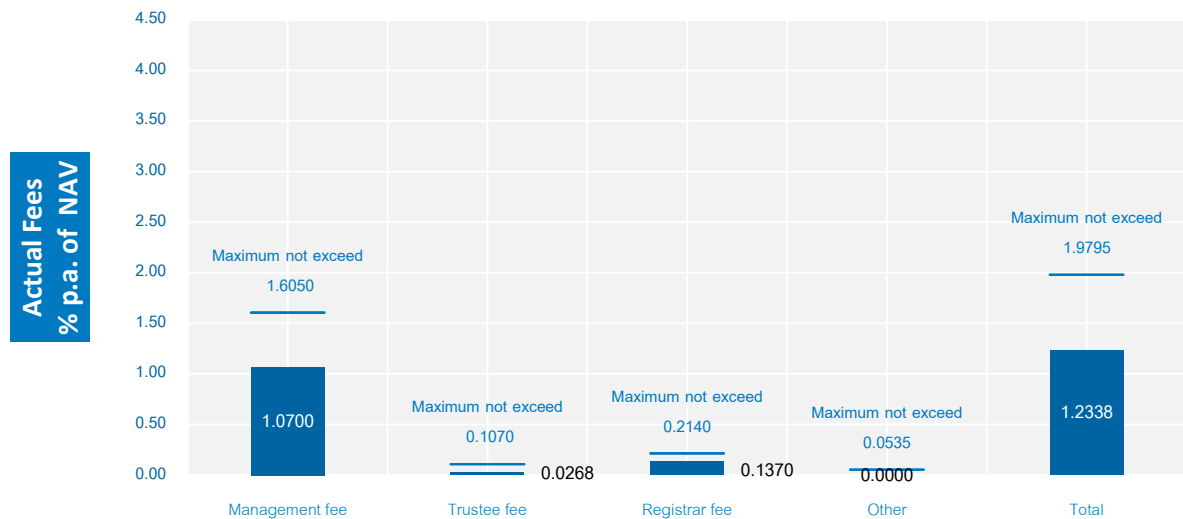


## Fees and Charges

\* Fees affect the return on investment, investors should consider such fees before making an investment decision \*

### Fees Charged to the Fund (% of NAV)

#### Fees Charged to the Fund



More explanation :

1. Fees charged to the fund (As % per annum of total asset value deducted by total liabilities except for Management fee, Trustee Fee and Registrar Fee) (including VAT)
2. Any other expenses are an expectable expenses
3. Historical fee charged for the past 3 years can be found at [https://www.tmbameastspring.com/THDocs/QA/T09\\_02.pdf](https://www.tmbameastspring.com/THDocs/QA/T09_02.pdf)

4.The Management Company will donate 40% of its management fee collected from the Fund, to the Thai Governance and/or Anti-corruption agencies and/or any other organization affiliated with such agency

### **Fees Charged to Unitholders (% of transaction amount)**

Details	Maximum Charge	Actual Charge
Front-end Fee / Switching in Fee	1.50	1.00
Back-end Fee / Switching out Fee	None	None
Spread	0.25%	No charge
Transfer Fee	5 baht per 1,000 units	5 baht per 1,000 units

Remark : All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other taxes.

More explanation : 1.TMBAM reserves right to have different front-end fee scheme for each investor type

2.The Management Company will waive the front-end fee/switching-in fee for investors who directly open trading accounts with the Management Company and meet the following criteria: Non-profit institutional investors established under the Securities and Exchange Act B.E. 1992, Institutional investors established under the Social Security Act B.E. 1990, Life and non-life insurance companies and specialized banks, Provident funds under management of TMB Asset Management Company Limited, The unit-linked accounts of life insurance companies that are appointed by TMBAM as subscription or redemption supporting agents.

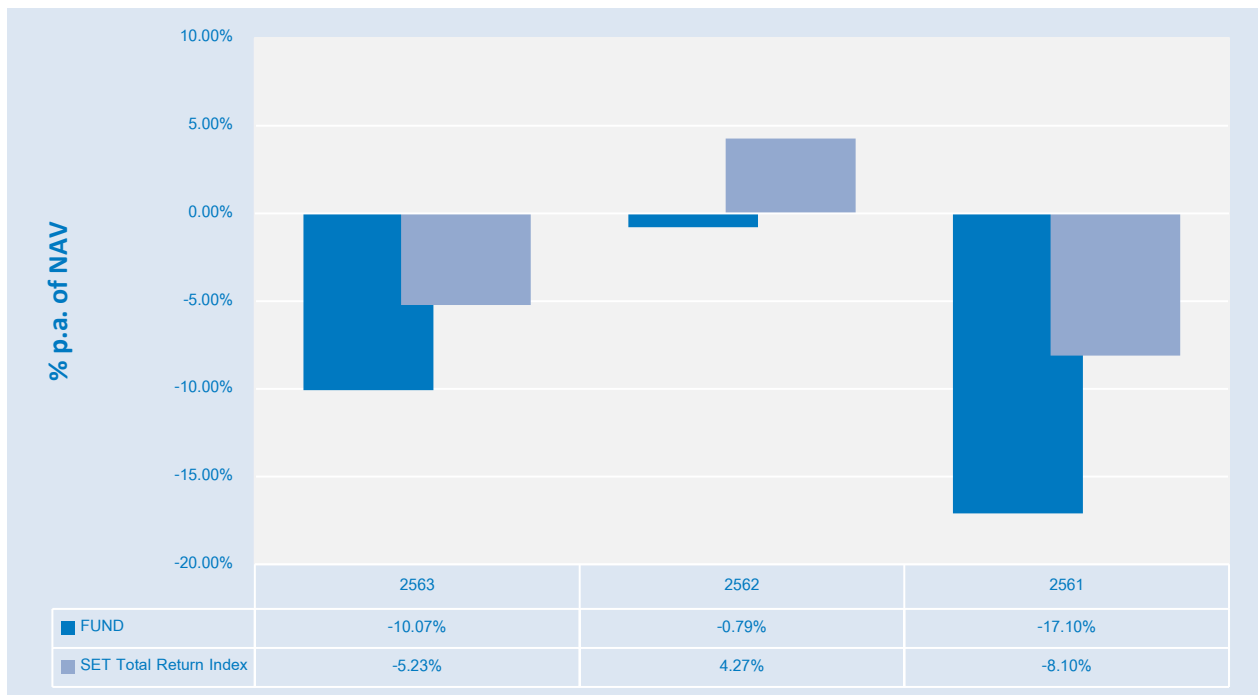
3.Spread will be charged from unit holders when subscribe, redeem, or switching by including into offer,bid or switching prices.



## Fund performance

**\*Past performance is not a guarantee of future performance\***

### Calendar year performance



- Maximum drawdown of the investment in the last five years : -45.15
- Standard deviation of the fund performance : 17.55
- Fund category based on peer group fund performance : Equity General

## Fund performance

FUND	Year to date	3 Months	Percentile	6 Months	Percentile	1 Year	Percentile	3 Years	Percentile	Since inception
FUND	5.29%	6.61%	75th	13.15%	50th	9.12%	75th	-6.53%	75th	-5.47%
Benchmark	3.55%	6.62%	75th	14.88%	50th	15.22%	25th	-3.48%	25th	-0.26%
Standard Deviation (FUND)	14.45%	22.36%	95th	21.14%	95th	26.76%	50th	18.39%	50th	17.55%
Standard Deviation (Benchmark)	15.18%	20.37%	75th	19.40%	75th	29.07%	95th	19.56%	50th	18.53%

Remark : All periods longer than one year are annualized.

date as of 28 February 2021

Investors can view the current information at [www.tmbameastspring.com](http://www.tmbameastspring.com)

Peer group fund performance : Equity General Date as of 28 February 2021

Peer Percentile	Return (%)						Standard Deviation (%)					
	3M	6M	1Y	3Y	5Y	10Y	3M	6M	1Y	3Y	5Y	10Y
5 <sup>th</sup> Percentile	15.17	22.05	30.07	0.01	7.26	8.57	14.21	14.10	21.13	14.61	12.96	12.28
25 <sup>th</sup> Percentile	9.64	15.80	15.13	-4.29	4.77	6.94	17.60	17.43	26.06	18.31	15.46	15.91
50 <sup>th</sup> Percentile	6.86	12.30	9.74	-6.01	3.13	6.05	19.33	18.57	27.32	19.93	16.57	16.34
75 <sup>th</sup> Percentile	15.17	22.05	30.07	0.01	7.26	8.57	14.21	14.10	21.13	14.61	12.96	12.28
95 <sup>th</sup> Percentile	2.05	3.68	0.66	-9.74	-0.07	3.05	23.77	21.26	32.17	23.09	18.70	18.11

The Fund's Benchmark SET Total Return Index



#### For further information

Dividend policy :	None
Trustee :	Kasikornbank Plc.
Registration Date :	25 September 2017
Fund Maturity :	indefinite
Subscription and Redemption	Subscription Date : Every working day
	Within : 8.30 hrs.
	To : 15.30 hrs.
	IPO (Baht) : 10 Baht
	Minimum Initial Subscription : 1 Baht
	Minimum Subsequent Subscription : 1 Baht
	Redemption Date : every working day
	Within : 8.30 hrs.
	To : 15.30 hrs.
	Settlement Period : Settlement Period : The management company will arrange the payment of the redemption of investment units to the unitholders within 5 business days following the date of selling the investment units. (Generally paid within 2 business days after the sales order can be processed)
Investors can view daily NAV at	website : <a href="http://www.tmbameastspring.com">www.tmbameastspring.com</a>
Portfolio Turnover Ratio	14.78 %
Subscription or Redemption Supporting Agents	Bank of TMB PCL.(All branches) Tel. 0-2299-1111 or the appointed selling agents. Investors can Find

	more information at <a href="http://www.tmbameastspring.com">www.tmbameastspring.com</a>
Fund Manager :	Poksunart Chitmunchaitham Start Date 25 September 2016
Enquiry for Prospectus/ Complaints :	TMB Asset Management Co., Ltd. (Effective from 1 March 2021 onwards) 9th floor, Mitrtown Office Tower 944 Rama 4 Road, Wangmai Pathumwan, Bangkok 10330 Tel : 0-2838-1800 website : <a href="http://www.tmbameastspring.com">www.tmbameastspring.com</a>
citizens of the USA or residents of the USA	No
Potential conflict of interest	Company shall refrain from any transactions pertaining conflict of interests and related party. Find more information at <a href="http://www.tmbameastspring.com">www.tmbameastspring.com</a>

- Investing in Investment Units is not a money deposit and is not under the protections of the Deposit Protection Agency. Therefore, investment in Mutual Fund involves risk including possible loss of the principal amount invested.
- The fund is approved by The office of the SEC.
- The draft prospectus for This Fund does not indicate that The office of the SEC has certified the accuracy of the information contained in the prospectus nor guaranteed the price or return on investment for such fund. The Management Company has reviewed the information in this summary prospectus as at 28 February 2021 with professional care as the party responsible for the management of the fund and certifies that the above information is correct, true and not misleading.